

Company Registration number 02290692 (England and Wales)

LANRES LIMITED

Financial Statements

For the year ended 28 September 2007

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20/12/2007

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LANRES LIMITED

Company information

Directors

S Blackwell
J Gibson
K Singh

Secretary and registered office

A Corden
122 Motspur Park
New Malden
Surrey
KT3 6PF

Registered number

02290692 (England and Wales)

Accountants

Harmer Slater
Registered Auditors and
Salatin House
19 Cedar Road
Sutton
Surrey

Bankers

Lloyds TSB plc
195 Edgware Road
Paddington
London W2 1EY

LANRES LIMITED

Directors' report for the year ended 28 September 2007

The directors present their report and the financial statements of the company for the year ended 28 September 2007

Principal activity

The principal activity of the company is that of the management of 171/189 Lanark Road, Maida Vale, London W9 1NX and the holding of the freehold of that property. The company does not trade with a view to a profit.

Directors

The directors who served during the year were

S Blackwell
J Gibson
K Singh

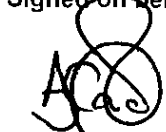
Directors' interests

The beneficial interests of the directors and their families in the share capital of the company were as follows

	Ordinary shares of £1 each	
	28 September 2007	29 September 2006
S Blackwell	1	1
J Gibson	1	1
K Singh	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the board



A CORBEN
Company secretary

Approved by the Board on 03/12/07

LANRES LIMITED

Revenue account for the year ended 28 September 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Service charges receivable		33,600	33,600
Service charge expenditure		<u>14,089</u>	<u>13,467</u>
Gross surplus		<u>19,511</u>	<u>20,133</u>
Bank deposit interest		<u>2,027</u>	<u>1,046</u>
Surplus on ordinary activities before taxation		21,538	21,179
Taxation on surplus on ordinary activities	3	<u>611</u>	<u>381</u>
Surplus for the financial year		<u>20,927</u>	<u>20,798</u>

The notes on pages 5 to 6 form part of these financial statements

LANRES LIMITED

Balance sheet at 28 September 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
Fixed assets			
Tangible assets	4	2,023	2,023
Current assets			
Debtors	5	8,695	10,095
Cash at bank		<u>86,997</u>	<u>64,029</u>
Creditors: amounts falling due within one year	6	<u>95,692</u> <u>(9,947)</u>	<u>74,124</u> <u>(9,306)</u>
Net current assets		<u>85,745</u>	<u>64,818</u>
Total assets less current liabilities		<u>87,768</u>	<u>66,841</u>
Capital and reserves			
Called up share capital	7	34	34
Share premium account	8	5,623	5,623
Revenue reserve	8	<u>82,111</u>	<u>61,184</u>
Shareholders' funds		<u>87,768</u>	<u>66,841</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 28 September 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 28 September 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 03/12/07 and signed on its behalf



S Blackwell - Director

The notes on pages 5 to 6 form part of these financial statements.

LANRES LIMITED

Notes to the financial statements for the year ended 28 September 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Service charges receivable

Service charges receivable represents services provided to unit holders

2 Surplus on ordinary activities before taxation

This is stated after charging

	<u>2007</u> £	<u>2006</u> £
Directors' emoluments	-	-

3 Tax on surplus on ordinary activities

	<u>2007</u> £	<u>2006</u> £
Tax on interest received	<u>611</u>	<u>381</u>

4 Tangible fixed assets

	<u>Land and buildings</u> £
Cost:	
At 29 September 2006 and 28 September 2007	<u>2,023</u>
Net book value.	
At 28 September 2007	<u>2,023</u>
At 28 September 2006	<u>2,023</u>

5 Debtors

	<u>2007</u> £	<u>2006</u> £
Service charges in arrears	6,590	7,780
Prepaid expenses	<u>2,105</u>	<u>2,315</u>
	<u>8,695</u>	<u>10,095</u>