

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
Auriga Properties Limited

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 30 September 2013

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Auriga Properties Limited
Company Information
for the Year Ended 30 September 2013

DIRECTORS:

T R Emms
Dr J M Hardwick
Mrs S M Wentworth

SECRETARY:

T R Emms

REGISTERED OFFICE:

1 Park Street West,
Rowley Regis,
West Midlands,
B65 0LU.

REGISTERED NUMBER:

02290173 (England and Wales)

ACCOUNTANTS:

Sidaways
5-6 Long Lane
Rowley Regis
West Midlands
B65 0JA

Abbreviated Balance Sheet
30 September 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	501,502	521,502
CURRENT ASSETS			
Stocks		4,201	2,133
Debtors		2,051	2,248
Cash at bank and in hand		4,234	5,624
		<u>10,486</u>	<u>10,005</u>
CREDITORS			
Amounts falling due within one year		<u>117,508</u>	<u>118,179</u>
NET CURRENT LIABILITIES		<u>(107,022)</u>	<u>(108,174)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>394,480</u></u>	<u><u>413,328</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Revaluation reserve		98,623	118,623
Profit and loss account		290,857	289,705
SHAREHOLDERS' FUNDS		<u><u>394,480</u></u>	<u><u>413,328</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T R Emms', with a stylized flourish at the end.

T R Emms - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is in respect of rental operations , share dealings and management consultancy and is exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stock is included at the lower of cost and market value.

Investment properties

The valuation of investment properties is based on the opinion of a director of Auriga Properties Limited, T R Emms. In accordance with the Statement of Standard Accounting Practice number 19 the valuations have been prepared on the open market value. The properties have been valued as a portfolio.

Should any surpluses or deficits arise on valuation these are taken directly to revaluation reserve except that any permanent diminution in value of an investment property is taken to the profit and loss account for the year.

No depreciation is provided in respect of these properties. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one among many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 October 2012	530,108
Revaluations	<u>(20,000)</u>
At 30 September 2013	<u>510,108</u>
DEPRECIATION	
At 1 October 2012 and 30 September 2013	<u>8,606</u>
NET BOOK VALUE	
At 30 September 2013	<u>501,502</u>
At 30 September 2012	<u>521,502</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>