

DIRECTORS' REPORT AND ACCOUNTS

WHITBREAD NOMINEES LIMITED

REGISTERED NUMBER: 2289106

2 MARCH 1996



WHITBREAD NOMINEES LIMITED

REPORT OF THE DIRECTORS

Directors: Mr C J Wilkins
Mr M D Hampson
Mr S C Barratt

Secretary: Miss N J Fenton

Registered office: Chiswell Street
London
EC1Y 4SD

Accounts and dividends

The directors submit to the shareholders the report and accounts for the year ended 2 March 1996.

No dividend is proposed.

Principal activities

The directors report that the Company has not traded during the year ended 2 March 1996.

Directors

The directors who served during the period were those listed above.

Directors' interests

According to the register maintained as required under the Companies Act 1985, the beneficial interests of the directors in shares and options over the ordinary shares in the holding company, Whitbread PLC including shares held under the Whitbread PLC Share Ownership Scheme are as follows:-

	2 March 1996	26 February 1995
C J Wilkins	5,014	6,950
M D Hampson	249	194
S C Barratt	48	-

WHITBREAD NOMINEES LIMITED

During the year the following movements in options over the ordinary share capital of the holding company, Whitbread PLC, took place:-

		<u>Options held</u> <u>at 26/2/95</u>	<u>Options granted</u> <u>Number</u>	<u>Price</u>	<u>Options exercised</u> <u>Number</u>	<u>Price</u>	<u>Options held</u> <u>at 2/3/96</u>
C J Wilkins	a	63,900	4,400	594.2	-	-	68,300
	b	3,856	-	-	-	-	3,856
M D Hampson	a	52,100	2,500	594.2	-	-	54,600
	b	3,052	692	498.0	-	-	3,744
S C Barratt	a	33,700	15,200	594.2	17,700	416.2	31,200

(a) the Executive Share Option Scheme

(b) the Savings Related Share Option Scheme

BY ORDER OF THE BOARD

Nicole J Fenton
SECRETARY

Date: 10.4.96

WHITBREAD NOMINEES LIMITED**BALANCE SHEET AT 2 MARCH 1996**

	<u>2 March 1996</u>	<u>25 February 1995</u>
	£	£
<u>Assets employed</u>		
Amount due from parent undertaking	£2 ==	£2 ==
<u>Capital and reserves</u>		
Called up share capital	£2 ==	£2 ==

The Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.



M D HAMPSON

Date: 10.4.96

Notes to the accounts

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is Whitbread PLC, registered in England and Wales. Copies of Whitbread PLC's accounts can be obtained from Chiswell Street, London EC1Y 4SD.

The Company has not traded during the period and therefore does not present a profit and loss account.