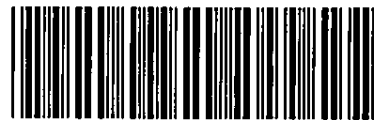


Company registration number: 02288983

MALYON LESTRANGE INSURANCE SERVICES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009

TUESDAY



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COMPANIES HOUSE

MALYON LESTRANGE INSURANCE SERVICES LIMITED

COMPANY INFORMATION

Director	R P Hodson
Secretary	S B Benev
Company number	02288983
Registered office	9 South Parade Wakefield West Yorkshire WF1 1LR
Bankers	Barclays Bank plc 2 nd Floor 1 Park Row Leeds LS1 5WU
Solicitors	Dundas Wilson Saltire Court 20 Castle Terrace Edinburgh EH1 2EN
Auditors	Mazars LLP Tower Bridge House St Katharine's Way London E1W 1DD

MALYON LESTRANGE INSURANCE SERVICES LIMITED

CONTENTS

	PAGES
Director's report	1 to 2
Independent auditors' report	3
Balance sheet	4
Notes to the financial statements	5

MALYON LESTRANGE INSURANCE SERVICES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2009

The director presents his report together with the audited financial statements for the year ended 31 May 2009.

Principal activities, review of business and future developments

The company remained dormant throughout the year.

It is not anticipated that the company will trade in the future and, in the director's opinion, the company is not exposed to financial or other risks as it no longer has monetary assets or liabilities.

Director

The director who served during the year was as follows:

R P Hodson

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs and of the profit or loss of the company for that year. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's indemnity

The company had Director's and Officer's Insurance in place via a group policy in Oval Limited, the company's ultimate parent company.

Auditors

A resolution to re-appoint Mazars LLP as auditors will be proposed at the Annual General Meeting.

MALYON LESTRANGE INSURANCE SERVICES LIMITED

DIRECTOR'S REPORT (*Continued...*)

FOR THE YEAR ENDED 31 MAY 2009

Information to auditors

In the case of the person who is a director of the company at the date when this report was approved:

- so far as he is aware, there is no relevant audit information (as defined in the Companies Act 2006) of which the company's auditors are unaware; and
- he has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information (as defined) and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 12 November 2009 and signed on its behalf by:



S B Benev
Company Secretary

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDER OF MALYON LESTRANGE INSURANCE SERVICES LIMITED

We have audited the financial statements of Malyon Lestrangle Services Limited for the year ended 31 May 2009 which comprise the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report, including our opinion, has been prepared for and only for the company's member in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2009;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.


Mazars LLP, Chartered Accountants (Statutory auditor)

Mark Grice (Senior statutory auditor)

Tower Bridge House

St Katherine's Way

London

E1W 1DD

Date 12 November 2009

MALYON LESTRANGE INSURANCE SERVICES LIMITED


BALANCE SHEET

AS AT 31 MAY 2009

	Notes	31 May 2009 £	31 May 2008 £
Current assets			
Debtors	3	1,000	1,000
		-----	-----
Net current assets		1,000	1,000
		-----	-----
Net assets		1,000	1,000
		=====	=====
Capital and reserves			
Called up equity share capital	4	1,000	1,000
		-----	-----
Shareholder's funds	5	1,000	1,000
		=====	=====

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The balance sheet was approved by the Board on 12 November 2009 and signed on its behalf by:


R P Hodson
Director

MALYON LESTRANGE INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

1. Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable United Kingdom accounting standards.

2. Profits, gains and losses

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 May 2009. Therefore, no profit and loss account is attached. Furthermore the company has no recognised gains or losses in the period.

3. Debtors

	31 May 2009	31 May 2008
	£	£
Amounts owed by group undertakings	1,000	1,000

4. Share capital

	31 May 2009	31 May 2008
	£	£
Authorised, allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

5. Reconciliation of movements in shareholder's funds

	31 May 2009	31 May 2008
	£	£
Opening and closing shareholder's funds	1,000	1,000

6. Parent undertaking and ultimate controlling party

The company is a wholly owned subsidiary of Oval Limited, which is the ultimate parent company. Copies of the consolidated financial statements of Oval Limited are available from Companies House.

7. Contingent liabilities

Barclays Bank Plc, as Security Agent, hold an unlimited cross guarantee over all of the trading subsidiaries of the group and a mortgage debenture that creates a fixed and floating charge over all the assets of the subsidiaries.

8. Related party transactions

The company has taken advantage of the exemption under FRS8, and not disclosed transactions with other wholly owned group companies, on the grounds that consolidated financial statements are produced by the company's ultimate parent company, Oval Limited.