

Registration number 2288773

Robin Hood Garages (Willenhall) Limited
Directors' report and financial statements
for the year ended 30 September 2007

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Robin Hood Garages (Willenhall) Limited

Company information

Directors	A Cook S Cook
Secretary	S Cook
Company number	2288773
Accountants	Goodwins 6 Parkside Court Greenhough Road Lichfield WS13 7AU

Robin Hood Garages (Willenhall) Limited

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Robin Hood Garages (Willenhall) Limited

**Directors' report
for the year ended 30 September 2007**

The directors present their report and the financial statements for the year ended 30 September 2007

Principal activity

The principal activity of the company was the provision of garage services

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Ordinary shares	
	30/09/07	01/10/06
A Cook	85	85
S Cook	15	15

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 20 October 2008 and signed on its behalf by

**S Cook
Secretary**



Robin Hood Garages (Willenhall) Limited

**Accountants' report on the unaudited financial statements to the directors of
Robin Hood Garages (Willenhall) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



**Goodwins
Chartered Accountants
6 Parkside Court
Greenhough Road
Lichfield
WS13 7AU**

Date: 20 October 2008

Robin Hood Garages (Willenhall) Limited

**Profit and loss account
for the year ended 30 September 2007**

		2007	2006
	Notes	£	£
Turnover	2	287,107	498,348
Cost of sales		(243,679)	(384,566)
Gross profit		43,428	113,782
Administrative expenses		(51,075)	(111,514)
Other operating income		11,150	8,642
Operating profit	3	3,503	10,910
Interest payable and similar charges		(356)	(395)
Profit on ordinary activities before taxation		3,147	10,515
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		3,147	10,515
Retained profit for the year		3,147	10,515
Retained profit brought forward		17,528	7,013
Retained profit carried forward		20,675	17,528

The notes on pages 6 to 8 form an integral part of these financial statements.

Robin Hood Garages (Willenhall) Limited

**Balance sheet
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		33,385		35,180
Current assets					
Stocks		10,231		9,718	
Debtors	6	3,291		47,174	
		<u>13,522</u>		<u>56,892</u>	
Creditors: amounts falling due within one year	7	<u>(26,132)</u>		<u>(74,444)</u>	
Net current liabilities			<u>(12,610)</u>		<u>(17,552)</u>
Net assets			<u>20,775</u>		<u>17,628</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			<u>20,675</u>		<u>17,528</u>
Shareholders' funds			<u>20,775</u>		<u>17,628</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

Robin Hood Garages (Willenhall) Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

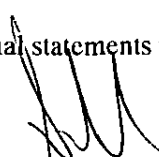
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 20 October 2008 and signed on its behalf by

A Cook
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Robin Hood Garages (Willenhall) Limited

**Notes to the financial statements
for the year ended 30 September 2007**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	No depreciation
Plant and machinery	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>1,795</u>	<u>2,032</u>

4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	<u>12,000</u>	<u>31,915</u>

Robin Hood Garages (Willenhall) Limited

Notes to the financial statements for the year ended 30 September 2007

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5. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Total
	£	£	£
Cost			
At 1 October 2006	28,000	58,844	86,844
At 30 September 2007	28,000	58,844	86,844
Depreciation			
At 1 October 2006	-	51,664	51,664
Charge for the year	-	1,795	1,795
At 30 September 2007	-	53,459	53,459
Net book values			
At 30 September 2007	28,000	5,385	33,385
At 30 September 2006	28,000	7,180	35,180

6. Debtors	2007	2006
	£	£
Trade debtors	3,291	47,174

7. Creditors: amounts falling due within one year	2007	2006
	£	£
Bank overdraft	927	8,333
Trade creditors	15,871	16,928
Other taxes and social security costs	-	22,101
Directors' accounts	8,934	26,332
Accruals and deferred income	400	750
	26,132	74,444

Robin Hood Garages (Willenhall) Limited

**Notes to the financial statements
for the year ended 30 September 2007**

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8. Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

Robin Hood Garages (Willenhall) Limited

The following pages do not form part of the statutory accounts.

Robin Hood Garages (Willenhall) Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 September 2007**

	2007		2006	
	£	£	£	£
Sales				
Petrol/derv sales		192,905		348,324
Repairs and MOT		81,781		127,403
Shop sales		12,421		22,621
		<u>287,107</u>		<u>498,348</u>
 Cost of sales				
Opening stock	9,718		10,000	
Purchases	244,192		384,284	
	<u>253,910</u>		<u>394,284</u>	
 Closing stock	<u>(10,231)</u>		<u>(9,718)</u>	
		<u>(243,679)</u>		<u>(384,566)</u>
Gross profit	15%	43,428	23%	113,782
Administrative expenses				
Wages and salaries	11,631		42,362	
Director's remuneration	12,000		31,915	
Rent, rates and insurance	14,284		18,152	
Insurance	457		-	
Light and heat	2,530		3,647	
Repairs and maintenance	1,311		3,112	
Printing, postage and stationery	292		362	
Telephone	1,096		1,884	
Hire of equipment	577		160	
Motor expenses	1,300		2,345	
Legal and professional	1,739		3,034	
Accountancy	314		750	
Bank charges	1,030		1,377	
General expenses	719		382	
Depreciation on plant and machinery	1,795		2,032	
		<u>51,075</u>		<u>111,514</u>
 Other operating income				
Rent receivable	11,150		8,642	
		<u>11,150</u>		<u>8,642</u>
 Operating profit	1%	3,503	2%	10,910
 Other income and expenses				

Robin Hood Garages (Willenhall) Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 30 September 2007**

	2007		2006	
	£	£	£	£
Interest payable				
Bank interest	356		395	
		(356)		(395)
Net profit for the year		3,147		10,515