

Link Central Alarm Monitoring Stations Limited

Report and Financial Statements

Year Ended

30 June 2014

Company Number 02288656



Link Central Alarm Monitoring Stations Limited

**Report and financial statements
for the year ended 30 June 2014**

Contents

Page:

1	Report of the directors
3	Independent auditor's report
5	Profit and loss account
6	Balance sheet
7	Notes forming part of the financial statements

Directors

M J Newton
P Norstrom
N F Petrie

Secretary and registered office

H Doroszkiewicz, Unit 1200, Daresbury Park, Daresbury, Warrington, WA4 4HS

Company number

02288656

Auditors

BDO LLP, 3 Hardman Street, Manchester, M3 3AT

Link Central Alarm Monitoring Stations Limited

Report of the directors for the year ended 30 June 2014

The directors present their report together with the audited financial statements for the year ended 30 June 2014.

Results and dividends

The profit and loss account is set out on page 5 and shows the profit for the year. The profit for the year after taxation amounted to £381k (2013 – loss of £215k).

The directors do not recommend a final dividend.

Principal activities and review of the business

The principal activity of the company was security monitoring services. During the year, the trade and assets of the company were transferred at book value to Remguard Limited, the immediate parent undertaking.

Going concern

Following the transfer of trade, the company has ceased trading. As a result, the directors have concluded that it is not appropriate to adopt a going concern basis of preparation in these financial statements.

Directors

The directors of the company during the year were:

M J Newton
P Norstrom
N F Petrie

Link Central Alarm Monitoring Stations Limited

Report of the directors for the year ended 30 June 2014 (*continued*)

Directors' responsibilities

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained above, the directors do not believe the going concern basis to be appropriate, and in consequence, these financial statements have not been prepared on that basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

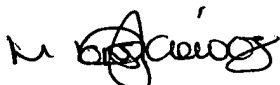
Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

Ernst & Young LLP resigned as auditors of the company during the year and BDO LLP were appointed as auditors of the company by the directors. BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed at the next annual general meeting.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the Board



H Doroszkiewicz
Secretary

Date 19 MARCH 2015

Link Central Alarm Monitoring Stations Limited

Independent auditor's report

TO THE MEMBERS OF LINK CENTRAL ALARM MONITORING STATIONS LIMITED

We have audited the financial statements of Link Central Alarm Monitoring Stations Limited for the year ended 30 June 2014 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As described in note 1, the financial statements have not been prepared on a going concern basis.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Link Central Alarm Monitoring Stations Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BDO WP

Philip Storer (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Manchester
United Kingdom

Date 19 March 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Link Central Alarm Monitoring Stations Limited

Profit and loss account for the year ended 30 June 2014

	Note	2014 £'000	2013 £'000
Turnover	2	188	436
Cost of sales		(8)	(18)
Gross profit		180	418
Administrative expenses excluding provision against intercompany debt		(153)	(273)
Provision against intercompany debt		-	(361)
Release of provision against intercompany debt		361	-
Total administrative expenses		208	(634)
Profit/ (loss) on ordinary activities before taxation	5	388	(216)
Taxation on profit/ (loss) from ordinary activities	6	(7)	1
Profit/ (loss) for the financial year	11	381	(215)

All amounts relate to discontinued activities. The trade was transferred to the company's immediate parent during the year.

There are no recognised gains or losses other than the profit attributable to the shareholders of the company of £381k in the year ended 30 June 2014 (2013 – loss of £215k).

The notes on pages 7 to 14 form part of these financial statements.

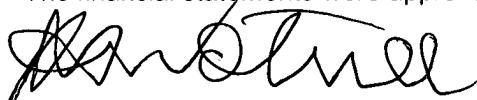
Link Central Alarm Monitoring Stations Limited

Balance sheet
at 30 June 2014

Company number 02288656	Note	2014 £'000	2014 £'000	2013 £'000	2013 £'000
Fixed assets					
Tangible assets	7		-		-
Current assets					
Debtors	8	1,805		1,707	
Cash at bank and in hand		-		1	
		<u>1,805</u>		<u>1,708</u>	
Creditors: amounts falling due within one year	9	<u>(1,423)</u>		<u>(1,707)</u>	
Net current assets			<u>382</u>		<u>1</u>
Total assets less current liabilities			<u>382</u>		<u>1</u>
Capital and reserves					
Called up share capital	10		-		-
Profit and loss account	11		382		1
Shareholders' funds	12		<u>382</u>		<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 19 MARCH 2015



P Norstrom
Director

The notes on pages 7 to 14 form part of these financial statements.

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements for the year ended 30 June 2014

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The following principal accounting policies have been applied:

Basis of preparation

Following the transfer of trade to the immediate parent, Remguard Limited, the company has ceased trading. As a result, the directors have concluded that it is not appropriate to adopt a going concern basis of preparation in these financial statements.

Cash flow statement

Under FRS 1 'Statements of Cash Flows' the company is not required to prepare a statement of cash flows, being a wholly owned subsidiary of Anglo Design Holdings Limited, whose publicly available group financial statements include a the company.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Leasehold property improvements	-	10% per annum straight line basis
Fixtures, fittings and equipment	-	20-33% annum straight line basis

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (*continued*)

1 Accounting policies (*continued*)

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.
- Provision is made for deferred taxation that would arise on remittance off the retained earnings of subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The company operates a defined contribution scheme.

The company operates a defined contribution pension scheme in respect of certain directors and staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6k (2013 - £9k).

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

3 Employees

	2014 £'000	2013 £'000
Staff costs consist of:		
Wages and salaries	105	179
Social security costs	8	13
Other pension costs	6	9
	<u>119</u>	<u>201</u>
The average monthly number of employees, during the year was made up as follows:	Number	Number
Sales and administration	<u>6</u>	<u>13</u>

All employees were transferred to Remguard Limited following the transfer of trade and assets.

4 Directors' remuneration

The emoluments of the directors are paid by the company's ultimate parent undertaking, Anglo Design Holdings Limited, which makes no recharge to the company. They are directors of a number of fellow subsidiaries and it is not possible to make an accurate apportionment of their emoluments in respect of each of the subsidiaries. Accordingly, the above details include no emoluments in respect of directors. The total emoluments are included in the aggregate of directors emoluments disclosed in the financial statements of the ultimate parent company, Anglo Design Holdings Limited.

5 Profit/ (loss) on ordinary activities before taxation

	2014 £'000	2013 £'000
This has been arrived at after charging:		
Depreciation of owned fixed assets	-	4
Operating lease rentals	<u>10</u>	<u>19</u>

Operating lease rentals paid relate entirely to rent of land and buildings.
The audit fees of £1.5k are borne by a fellow group company.

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

6 Taxation on profit/ (loss) from ordinary activities

a) Tax on profit/ (loss) on ordinary activities

The tax charge/(credit) is made up as follows:

	2014 £'000	2013 £'000
<i>Current tax:</i>		
UK corporation tax on the profit/ (loss) for the year	6	-
Group and other reliefs	(6)	-
	<hr/>	<hr/>
Total current tax (note 6(b))	-	-
	<hr/>	<hr/>
<i>Deferred tax:</i>		
Originating and reversal of timing differences	7	(1)
	<hr/>	<hr/>
Total deferred tax (note 6(c))	7	(1)
	<hr/>	<hr/>
Tax on profit/(loss) on ordinary activities	7	(1)
	<hr/>	<hr/>

b) Factors affecting tax credit for the year

The tax assessed for the year differs from the standard rate of corporation tax in the UK of 22.5% (2013 - 23.75%). The differences are explained below:

	2014 £'000	2013 £'000
Profit/(loss) on ordinary activities before tax	388	(216)
	<hr/>	<hr/>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 22.5% (2013 - 23.75%)	87	(51)
	<hr/>	<hr/>
Effect of:		
Expenses not deductible for tax purposes	-	85
Depreciation in excess of capital allowances	(7)	1
Group surrender	(6)	(35)
Other tax adjustment	7	-
Short term timing differences	(81)	-
	<hr/>	<hr/>
Current tax for the year (note 6(a))	-	-
	<hr/>	<hr/>

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

6 Taxation on profit from ordinary activities (*continued*)

c) *Recognised deferred tax*

	£'000
At 1 July 2013	(7)
Charged to profit and loss account (note 6(a))	7
	<hr/>
At 30 June 2014	-
	<hr/> <hr/>

There are no unrecognised deferred tax assets at the end of the current and prior year.

d) *Factors that may affect future tax charges*

The UK corporation tax rate reduced from 23% to 21% with effect from 1 April 2014.

Further reductions to the UK corporation tax rate to 20% effective from 1 April 2015 were substantively enacted on 2 July 2013 and received Royal Assent on 17 July 2013. These further reductions had not been substantially enacted at the balance sheet date and are therefore not recognised in these financial statements.

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

7 Tangible assets

	Leasehold property improvements £'000	Fixtures fittings and equipment £'000	Total £'000
<i>Cost</i>			
At 1 July 2013	86	238	324
Transferred to immediate parent company	(86)	(238)	(324)
	<hr/>	<hr/>	<hr/>
At 30 June 2014	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 July 2013	86	238	324
Transferred to immediate parent company	(86)	(238)	(324)
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 30 June 2013 and 30 June 2014	-	-	-
	<hr/>	<hr/>	<hr/>

8 Debtors

	2014 £'000	2013 £'000
Trade debtors	-	6
Amounts due from other group undertakings	1,805	1,680
Prepayments and accrued income	-	14
Deferred tax asset (note 6(c))	-	7
	<hr/>	<hr/>
	1,805	1,707
	<hr/>	<hr/>

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements
for the year ended 30 June 2014 (*continued*)

9 Creditors: amounts falling due within one year

	2014 £'000	2013 £'000
Trade creditors	-	6
Amounts due to group undertakings	1,423	1,684
Bank loans and overdrafts	-	2
Taxes and social security costs	-	3
Other creditors	-	1
Accruals and deferred income	-	11
	<u>1,423</u>	<u>1,707</u>

10 Share capital

	2014 Number	Allotted, called up and fully paid 2013 Number	2014 £'000	2013 £'000
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	-	-

11 Movements on reserves

	Profit and loss account £'000
At 1 July 2013	1
Profit for the year	381
	<u>382</u>
At 30 June 2014	<u>382</u>

12 Reconciliation of shareholders' funds

	2014 £'000	2013 £'000
Profit / (loss) for the financial year	381	(215)
Opening shareholders' funds	1	216
	<u>382</u>	<u>1</u>
Closing shareholders' funds	<u>382</u>	<u>1</u>

Link Central Alarm Monitoring Stations Limited

Notes forming part of the financial statements for the year ended 30 June 2014 (*continued*)

13 Commitments under operating leases

As at 30 June 2014, the company had annual commitments under non-cancellable operating leases as set out below:

	Land and buildings	
	2014 £'000	2013 £'000
Operating leases which expire:		
Within one year	-	19

The operating lease was transferred to Remguard Limited during the year.

14 Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 - Related Party Disclosures in not disclosing details of transactions with other group companies.

15 Ultimate parent company

The immediate parent undertaking is Remguard Limited, a company registered in England and Wales.

The ultimate parent undertaking is Anglo Design Holdings Limited, a company registered in England and Wales.

Anglo Design Holdings Limited prepares group financial statements and copies can be obtained from Unit 1200 Daresbury Park, Daresbury, Warrington, Cheshire, WA4 4HS.

The controlling party is Mr M J Newton by virtue of his shareholding in Anglo Design Holdings Limited.