

REGISTERED NUMBER: 02287879 (England and Wales)

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
Barnwood Close Limited**



Barnwood Close Limited

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for the Year Ended 31 March 2010**

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Barnwood Close Limited
COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS:

K Barrow
E J Doig
J M Kaye

SECRETARY:

HML Andertons Limited

REGISTERED OFFICE:

Christopher Wren Yard
117 High Street
Croydon
Surrey
CR0 1QG

REGISTERED NUMBER:

02287879 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

Barnwood Close Limited

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2010**

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of This company is not a trading company

As part of the management of that property, service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

K Barrow
E J Doig

Other changes in directors holding office are as follows

J M Kaye - appointed 11 May 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.


E J Doig - Director

Date 30/9/10

Barnwood Close Limited
INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2010

	Notes	31 3 10 £	31 3 09 £
INCOME		-	14,036
Administrative expenses		<u>-</u>	<u>16,607</u>
OPERATING DEFICIT	2	-	(2,571)
Interest receivable and similar income		<u>-</u>	<u>15</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(2,556)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>-</u></u>	<u><u>(2,556)</u></u>

The notes form part of these financial statements

Barnwood Close Limited

**BALANCE SHEET
31 March 2010**

	Notes	31 3 10 £	31 3 09 £
CURRENT ASSETS			
Debtors	4	18	154
Cash at bank		-	<u>13,373</u>
		18	13,527
CREDITORS			
Amounts falling due within one year	5	-	<u>6,898</u>
NET CURRENT ASSETS		<u>18</u>	<u>6,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18</u>	<u>6,629</u>
CAPITAL AND RESERVES			
Called up share capital	6	18	18
Service Charge Reserve	7	-	<u>6,611</u>
SHAREHOLDERS' FUNDS		<u>18</u>	<u>6,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 30/9/10. and were signed on its behalf by


E J Doig - Director

The notes form part of these financial statements

Barnwood Close Limited

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 March 2010. However, reference to information relating to the year ended 31 March 2009 has been made where appropriate

2 OPERATING DEFICIT

The operating deficit is stated after charging

	31 3 10 £	31 3 09 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2010 nor for the year ended 31 March 2009

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Other debtors	<u>18</u>	<u>154</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 10 £	31 3 09 £
Trade creditors	-	6,300
Other creditors	<u>-</u>	<u>598</u>
	<u>-</u>	<u>6,898</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 10 £	31 3 09 £
18	Ordinary	£1	<u>18</u>	<u>18</u>

Barnwood Close Limited

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2010

7 RESERVES

	Service Charge Reserve £
At 1 April 2009	6,611
Surplus for the year	-
Activity transferred to Service Charge Accounts	<u>(6,611)</u>
At 31 March 2010	<u>-</u>

8 TRANSACTIONS AND ASSETS

All transactions by the company are conducted on behalf of the tenants and all monies and other assets held by the company are held in trust for the tenants

Barnwood Close Limited

**SERVICE CHARGE STATEMENT OF ACCOUNT
for the Year Ended 31 March 2010**

	31 3 10		31 3 09	
	£	£	£	£
Income				
Service Charges		-		14,036
Other income				
Deposit account interest		-		<u>15</u>
		-		14,051
Expenditure				
Business & Water Rates	-		27	
Ground Rent	-		1,800	
Electricity	-		752	
Repairs & maintenance	-		4,568	
Grounds Maintenance	-		2,530	
Insurance	-		4,064	
Cleaning	-		1,392	
Sundry expenses	-		297	
Accountancy	-		598	
Management Charges	<u>-</u>		<u>500</u>	
		-		<u>16,528</u>
		-		(2,477)
Finance costs				
Bank charges		-		<u>79</u>
NET DEFICIT		<u>-</u>		<u>(2,556)</u>

This page does not form part of the statutory financial statements