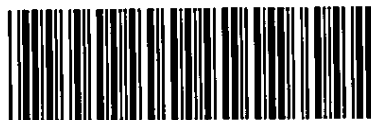


BARNWOOD CLOSE LIMITED

Registered in England No: 2287879

ACCOUNTS FOR THE YEAR ENDED 31/03/2009

THURSDAY



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18/02/2010

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COMPANIES HOUSE

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BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

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BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

COMPANY INFORMATION

DIRECTORS: Mr K Barrow
Mrs J Kaye

SECRETARY: Elizabeth Doig.

REGISTERED OFFICE 10 Clive Avenue
Goring-by-Sea
Worthing
West Sussex
BN12 4SG

ACCOUNTANTS Shoale, Zahedi & Co
10 Clive Avenue
Goring-by-Sea
Worthing
West Sussex
BN12 4SG

BANKERS Lloyds Bank Plc
147 High Street
Guildford
Surrey
GU1 3AG

BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

REPORT OF THE DIRECTORS

The Directors present their report with the accounts of the company for the year ended 31/03/2009

INCORPORATION

The company was incorporated on 18th August 1988 and commenced trading on 31st August 1989

PRINCIPAL ACTIVITY

The principal activities of the company in the period under review was to administer the leasehold residential flats and garages and other work related to these flats

REVIEW OF BUSINESS

The results for the period, financial position of the company, and recommended transfer to reserves are as shown in the annexed accounts.

DIVIDEND

The Directors recommend that no dividend be paid for the period.

DIRECTORS

The Directors in office during the year and their beneficial interest in the issued share capital were as follows

<u>Name</u>	<u>Class of Capital</u>	<u>31/03/2009</u>	<u>31/03/2008</u>
Mr K Barrow	Ordinary £1	1	1
Miss J Kaye	Ordinary £1	1	1

SMALL COMPANY RULES

These Accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities

This report was approved by the Board on 9/12/09 ... and signed on its behalf.

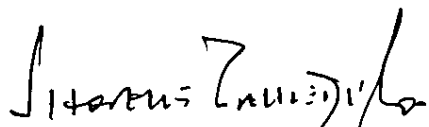
Director Kevin Barrow

Dated: 9/12/09

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF

BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2009 set out on pages 4 to 7, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith



Shoaie, Zahedi & Co
Chartered Accountants
10 Clive Avenue
Goring-by-Sea
Worthing
West Sussex BN12 4SG

Date

12/12/2009

BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

PROFIT & LOSS ACCOUNT
for the Year Ended 31/03/2009

	<u>NOTES</u>	<u>2009</u> £	<u>2008</u> £
TURNOVER	2	14,036	12,236
Cost of Sales	3	(14,354)	(9,857)
GROSS PROFIT/(LOSS)		----- (318)	----- 1,379
Add Interest Receivable		15	54
Administration Fees		--	--
		----- (303)	----- 1,433
Less: Administration Expenses	4	1,576	1,046
Financial Cost	5	677	623
		----- (2,253)	----- (1,669)
OPERATING PROFIT/(LOSS)		----- (2,556)	----- (236)
Less Interest Payable		--	--
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		----- (2,556)	----- (236)
PROFIT/(LOSS) FOR THE PERIOD		----- (2,556)	----- (236)
Retained Profit Brought Forward		9,167	9,403
RETAINED PROFIT CARRIED FORWARD		----- £ 6,611	----- £ 9,167
		=====	=====

There were no recognised gains or losses for 2009 other than those included in the Profit and Loss Account

The notes on pages 6 to 7 form part of these Accounts

BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

BALANCE SHEET AS AT 31/03/2009

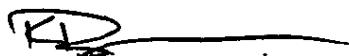
	<u>NOTES</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS:			
Tangible Assets		--	--
CURRENT ASSETS:			
Debtors	6	154	--
Cash at Bank - In Hand		13,373	9,713
		-----	-----
		13,527	9,713
Creditors Amounts falling due within one year	7	(6,898)	(528)
		-----	-----
NET CURRENT ASSETS/LIABILITIES		6,629	9,185
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 6,629	£ 9,185
		=====	=====
CAPITAL & RESERVES:			
Called Up Share Capital	8	18	18
Profit & Loss Account		6,611	9,167
		-----	-----
		£ 6,629	£ 9,185
		=====	=====

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for smaller entities were approved by the Board on 9/12/2009 and signed on its behalf

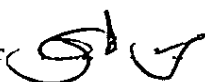
The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Directors have confirmed that no notice has been deposited under Section 249B(2) of the companies Act 1985

Director



Director



The notes on pages 6 to 7 form part of these accounts

BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

NOTES TO THE ACCOUNTS
For the Year Ended 31/03/2009

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the Historical Cost Convention

2. TURNOVER

Turnover consists of the following	<u>2009</u> £	<u>2008</u> £
Service Charges and Maintenance Fees	7,200	7,200
Insurance Premium Received	4,064	2,188
Ground Rent	1,800	1,800
Fees Received	72	48
Wall Top -Up	900	
	----- £14,036	----- £11,236
	=====	=====

3. COST OF SALES

Cost of Sales consists of the following	<u>2009</u> £	<u>2008</u> £
Ground Rent	1,800	1,800
Insurance	4,064	2,188
Gardening	2,530	2,310
Cleaning	1,392	1,392
Repairs & Renewals	4,568	2,167
	----- £ 14,354	----- £ 9,857
	=====	=====

4. ADMINISTRATIVE EXPENSES

	<u>2009</u> £	<u>2008</u> £
Management Expenses	500	250
Printing, Postage & Stationary	--	--
Water Rates	27	26
Light & Heat	752	740
Sundries	297	30
	----- £1,576	----- £ 1,046
	=====	=====

5. FINANCIAL COST

	<u>2009</u> £	<u>2008</u> £
Legal Fees Companies House		30
Bank Charges	79	65
Accountancy	598	528
	----- £ 677	----- £ 623
	=====	=====

BARNWOOD CLOSE LIMITED
Registered in England No: 2287879

NOTES TO THE ACCOUNTS
For the Year Ended 31/03/2009

6.	<u>DEBTORS</u>	<u>2009</u>	<u>2008</u>
	Other	154	--
		-----	-----
		£ 154	£ --
		=====	=====

7.	<u>CREDITORS & ACCRUALS</u>	<u>2009</u>	<u>2008</u>
		£	£
	Audit & Accountancy	598	528
	Advanced Income Received	6,300	-----
		-----	-----
		£ 6,898	£ 528
		=====	=====

8. **SHARE CAPITAL**

Authorised Share Capital of the company comprises of 18 shares of £1 each of which all have been issued and are fully paid up

9. **MOVEMENT ON SHAREHOLDERS' FUNDS**

	<u>2009</u>	<u>2008</u>
	£	£
Profit/(Loss) for the year	(2,846)	(236)
Opening Shareholders' Funds	9,185	9,421
	-----	-----
Closing Shareholders' Funds	£ 6,339	£ 9,185
	=====	=====