

**BARNWOOD CLOSE LIMITED**

**Registered in England No: 2287879**

**ACCOUNTS FOR THE YEAR ENDED 31/03/2008**

WEDNESDAY



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25/06/2008

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COMPANIES HOUSE

**BARNWOOD CLOSE LIMITED**  
**Registered in England No: 2287879**

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**BARNWOOD CLOSE LIMITED**  
**Registered in England No: 2287879**

**COMPANY INFORMATION**

**DIRECTORS**

Mr C D.F Clark  
Mrs S Webb

**SECRETARY:**

Elizabeth Doig

**REGISTERED OFFICE:**

10 Clive Avenue  
Goring-by-Sea  
Worthing  
West Sussex  
BN12 4SG

**ACCOUNTANTS**

Shoale, Zahedi & Co.  
10 Clive Avenue  
Goring-by-Sea  
Worthing  
West Sussex  
BN12 4SG

**BANKERS**

Lloyds Bank Plc  
147 High Street  
Guildford  
Surrey  
GU1 3AG

**BARNWOOD CLOSE LIMITED**  
**Registered in England No: 2287879**

**REPORT OF THE DIRECTORS**

The Directors present their report with the accounts of the company for the year ended 31/03/2008

**INCORPORATION**

The company was incorporated on 18th August 1988 and commenced trading on 31st August 1989

**PRINCIPAL ACTIVITY**

The principal activities of the company in the period under review was to administer the leasehold residential flats and garages and other work related to these flats

**REVIEW OF BUSINESS**

The results for the period, financial position of the company, and recommended transfer to reserves are as shown in the annexed accounts

**DIVIDEND**

The Directors recommend that no dividend be paid for the period

**DIRECTORS**

The Directors in office during the year and their beneficial interest in the issued share capital were as follows

<u>Name</u>	<u>Class of Capital</u>	<u>31/03/2008</u>	<u>31/03/2007</u>
Mrs S Webb	Ordinary £1	1	1
Mr C Clark	Ordinary £1	1	1

**SMALL COMPANY RULES**

These Accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for smaller entities

This report was approved by the Board on 03/06/2008 .. and signed on its behalf

Director .  .. .. .

Dated .... 3.6.08. ....

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE  
DIRECTORS OF**

**BARNWOOD CLOSE LIMITED**  
**Registered in England No: 2287879**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2008 set out on pages 4 to 7, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.



Shoaie, Zahedi & Co  
Chartered Accountants  
10 Clive Avenue  
Goring-by-Sea  
Worthing  
West Sussex BN12 4SG

Date: 16/06/2008 ...

**BARNWOOD CLOSE LIMITED**  
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**PROFIT & LOSS ACCOUNT**  
**for the Year Ended 31/03/2008**

	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
<b>TURNOVER</b>	2	11,236	12,393
Cost of Sales	3	( 9,857)	( 9,843)
<b>GROSS PROFIT/(LOSS)</b>		1,379	2,550
Add Interest Receivable		54	32
Administration Fees		--	--
		1,433	2,582
Less Administration Expenses	4	1,046	899
Financial Cost	5	623	741
		(1,669)	(1,640)
<b>OPERATING PROFIT/(LOSS)</b>		(236)	942
Less Interest Payable		--	--
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(236)	942
<b>PROFIT/(LOSS) FOR THE PERIOD</b>		(236)	942
Retained Profit Brought Forward		9,403	8,461
<b>RETAINED PROFIT CARRIED FORWARD</b>		£ 9,167	£ 9,403
		=====	=====

There were no recognised gains or losses for 2008 other than those included in the Profit and Loss Account

The notes on pages 6 to 7 form part of these Accounts

**BARNWOOD CLOSE LIMITED**  
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**BALANCE SHEET AS AT 31/03/2008**

	<u>NOTES</u>	<u>2008</u> £	<u>2007</u> £
<b>FIXED ASSETS:</b>			
Tangible Assets		--	--
<b>CURRENT ASSETS:</b>			
Debtors	6	--	--
Cash at Bank - In Hand		9,713	9,949
		-----	-----
		9,713	9,949
Creditors Amounts falling due within one year	7	(528)	(528)
		-----	-----
<b>NET CURRENT ASSETS/LIABILITIES</b>		<b>9,185</b>	<b>9,421</b>
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£ 9,185</b>	<b>£ 9,421</b>
		=====	=====
<b>CAPITAL &amp; RESERVES:</b>			
Called Up Share Capital	8	18	18
Profit & Loss Account		9,167	9,403
		-----	-----
		<b>£ 9,185</b>	<b>£ 9,421</b>
		=====	=====

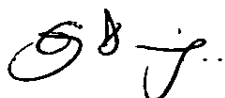
The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for smaller entities were approved by the Board on 31/06/2008 and signed on its behalf

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Director



Director



The notes on pages 6 to 7 form part of these accounts

**BARNWOOD CLOSE LIMITED**  
**Registered in England No: 2287879**

**NOTES TO THE ACCOUNTS**  
**For the Year Ended 31/03/2008**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The accounts have been prepared under the Historical Cost Convention.

**2. TURNOVER**

Turnover consists of the following	<u>2008</u> £	<u>2007</u> £
Service Charges and Maintenance Fees	7,200	7,200
Insurance Premium Received	2,188	3,286
Ground Rent	1,800	1,800
Fees Received	48	107
	-----	-----
	£11,236	£12,393
	=====	=====

**3. COST OF SALES**

Cost of Sales consists of the following	<u>2008</u> £	<u>2007</u> £
Ground Rent	1,800	1,800
Insurance	2,188	2,288
Gardening	2,310	2,520
Cleaning	1,392	1,342
Repairs & Renewals	2,167	1,893
	-----	-----
	£ 9,857	£ 9,843
	=====	=====

**4. ADMINISTRATIVE EXPENSES**

	<u>2008</u> £	<u>2007</u> £
Management Expenses	250	275
Printing, Postage & Stationary	--	--
Water Rates	26	24
Light & Heat	740	600
Sundries	30	--
	-----	-----
	£ 1,046	£ 899
	=====	=====

**5. FINANCIAL COST**

	<u>2008</u> £	<u>2007</u> £
Legal Fees Companies House	30	30
Bank Charges	65	62
Accountancy	528	528
Bad Debts	--	121
	-----	-----
	£ 623	£ 741
	=====	=====



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**NOTES TO THE ACCOUNTS**  
**For the Year Ended 31/03/2008**

<b>6.</b>	<b><u>DEBTORS</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
	Others	--	--
		-----	-----
		£ --	£ --
		=====	=====
<b>7.</b>	<b><u>CREDITORS &amp; ACCRUALS</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
		£	£
	Audit & Accountancy	528	528
		-----	-----
		£ 528	£ 528
		=====	=====
<b>8</b>	<b><u>SHARE CAPITAL</u></b>		
	Authorised Share Capital of the company comprises of 18 shares of £1 each of which all have been issued and are fully paid up		
<b>9.</b>	<b><u>MOVEMENT ON SHAREHOLDERS' FUNDS</u></b>		
		<b><u>2008</u></b>	<b><u>2007</u></b>
		£	£
	Profit/(Loss) for the year	(236)	1,063
	Opening Shareholders' Funds	9,542	8,479
		-----	-----
	Closing Shareholders' Funds	£ 9,306	£ 9,542
		=====	=====