

Company No. 2287605

JET AVIATION (UK) LIMITED
DIRECTORS' REPORT FOR THE PERIOD TO 31 MARCH 2000

The Directors present their Report and the unaudited Accounts of the Company for the year ended 31 March 2000:-

The Directors during the year and their interests in shares of the Company were:-

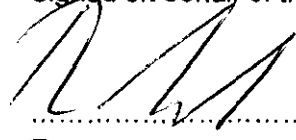
Number of ordinary shares of £1 held as at 31
March 2000

R. C. S. Pollock	1
C. Wilkinson	0

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses of the Company have been met by the Directors personally.

Dated 24 JAN. 2001

Signed on behalf of the Board


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T. STAWITZ L. BODGEN
Director

Registered office:

14 Dominion Street
London EC2M 2RJ



Company No. 2287605

JET AVIATION (UK) LIMITED
BALANCE SHEET AS AT 31 MARCH 2000

	£
Assets	2.00
Liabilities	Nil
	<hr/> 2.00 <hr/>

Represented by

Share Capital issued and fully paid

2 Ordinary Shares of £1 each 2.00

Profit (Loss) Brought forward Nil

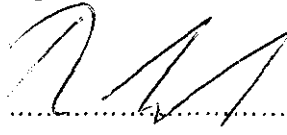
2.00

(AUTHORISED SHARE CAPITAL: 1000 SHARES OF £1 EACH)

Throughout the financial year ending on the above date, the Company was dormant within the meaning of Section 250 of the Companies Act 1985, as applicable prior to such section being repealed as from 26 May 2000.

Dated 24. Jan. 2001

Signed on behalf of the Board


T.H. STAUR L. BOOGEN
Director

Registered office:

14 Dominion Street
London EC2M 2RJ