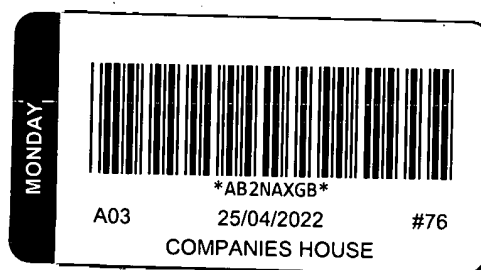


Company Registration No. 02286545

ST IVES PENSION SCHEME TRUSTEES LIMITED

Annual Report and Financial Statements

For the year to 31 July 2021



ST IVES PENSION SCHEME TRUSTEES LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS 2021

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ST IVES PENSION SCHEME TRUSTEES LIMITED

COMPANY INFORMATION

DIRECTORS

M Coey
K Cooper
G Karklins (retired on 26 May 2021)
G Milton
P Harris
Independent Trustee Services Limited (appointed 23 August 2021)

SECRETARY

D Fattal

REGISTERED OFFICE

The Spitfire Building
71 Collier Street
London
England
N1 9BE

ST IVES PENSION SCHEME TRUSTEES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 July 2021 ("the financial year"). Comparative figures are for the year ended 31 July 2020.

BUSINESS REVIEW

The Company is a wholly owned subsidiary of Kin and Carta plc (together, Kin and Carta plc and its subsidiaries are "the Group") and acts as trustee for the St Ives Pension Scheme which was closed to future accruals with effect from 31 August 2008.

The Company did not trade during the current or preceding financial year and did not receive any income or incur any expenditure and was therefore dormant within the meaning of s480 of the Companies Act 2006. Consequently the Company made neither a profit nor a loss and no profit or loss account has been prepared. The Company had no other recognised gains or losses.

The directors have not recommended the payment of a dividend.

The financial statements have not been audited and the members have not required the Company to obtain an audit of its financial statements in accordance with s476 of the Companies Act 2006. It is anticipated that the Company will remain dormant for the foreseeable future. The directors have taken advantage of s414B of the Companies Act 2006 not to prepare a Strategic Report on the grounds that it would have been a small company but for it being a member of an ineligible group.

DIRECTORS

The present membership of the board is set out on page 1. All directors served throughout the year.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

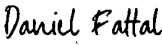
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with Financial Reporting Standard 102 (United Kingdom Accounting Standards and Applicable Law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records which are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of directors and signed on its behalf by:

DocuSigned by:

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D Fattal
Company Secretary
3 November 2021

ST IVES PENSION SCHEME TRUSTEES LIMITED

Company Registration No 02286545

BALANCE SHEET
As at 31 July 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors: amounts owed by group undertakings		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES, BEING NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The annual accounts have not been audited because the Company is entitled to the exemption provided by Section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with Section 476.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of directors on 3 November 2021 and signed on its behalf by:



J Wood on behalf of Independent Trustee Services
Director

ST IVES PENSION SCHEME TRUSTEES LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
For the year to 31 July 2021**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted are described below.

(a) Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS, as there have been no changes to those balances and the company has not undertaken any new transactions.

(b) Accounting period

The financial statements are prepared for the year ended 31 July 2021 ("the financial year"). Comparative figures are for the year ended 31 July 2020.

2. CALLED UP SHARE CAPITAL

	Number of shares	2021 £	2020 £
Called up, allotted and fully paid:			
Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>	<u>2</u>

3. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the disclosure exemption permitted by Financial Reporting Standard 102, not to disclose transactions with Kin and Carta plc group companies or interests of the group who are related parties.

4. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The Company's immediate and ultimate parent company and controlling party is Kin and Carta plc, a company incorporated and registered in England and Wales. Copies of the financial statements of Kin and Carta plc can be obtained from the Company Secretary at the registered office at The Spitfire Building, 71 Collier Street, London, England, N1 9BE.

The smallest and largest group in which the results of the Company are consolidated is that headed by Kin and Carta plc.