

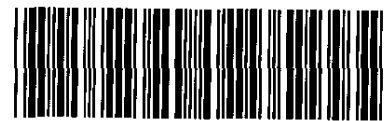
**WATES HOMES (BRACKNELL) LIMITED**

**Directors' report and financial statements**

**for the year ended**

**31 December 2017**

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**WATES HOMES (BRACKNELL) LIMITED**

**DIRECTORS' REPORT**

The directors present their annual report and financial statements for the year ended 31 December 2017.

**Directors**

The directors during the year were:

D. O. Allen  
D. M. Brocklebank  
T. A. D. Wates  
D. A. Bowen  
M. G. Leach

**Director's indemnity**

*A director benefited from qualifying pension scheme indemnity provisions during the financial year and benefits from this at the date of this report.*

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Directors on 16 March 2018 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D. A. Bowen', is written over a horizontal dashed line.

D. A. BOWEN  
DIRECTOR

Registered office:  
Wates House  
Station Approach  
Leatherhead  
Surrey  
KT22 7SW

## WATES HOMES (BRACKNELL) LIMITED

COMPANY NUMBER: 2285497

## BALANCE SHEET AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
CREDITORS: amounts falling due within one year	2	(193,732)	(193,732)
NET LIABILITIES		(193,732)	(193,732)
CAPITAL AND RESERVES			
Called up share capital	3	344,437	344,437
Profit and loss account		(538,169)	(538,169)
SHAREHOLDERS' DEFICIT		(193,732)	(193,732)

Notes on pages 3 to 4 form a part of these accounts.

For the year ended 31 December 2017 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 16 March 2018 and signed on its behalf by:



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D. A. BOWEN  
DIRECTOR

# WATES HOMES (BRACKNELL) LIMITED

31 DECEMBER 2017

## NOTES TO THE ACCOUNTS

### 1. Accounting policies

#### General information and basis of accounting

Wates Homes (Bracknell) Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and registered in England and Wales. The address of the registered office is given on page 1.

These accounts have been prepared on the going concern basis, under the historical cost accounting convention and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

In the general interests of the Group, Wates Group Limited, the ultimate parent company, will continue to provide financial support and other support to the Company for a period of at least twelve months from the date of approval of the financial statements and thereafter for the foreseeable future to enable it to continue to trade.

The Company has been dormant throughout the year and the previous year.

The Company neither received income nor incurred expenditure nor had any transactions during the year or the previous year and accordingly no profit and loss account, statement of comprehensive income, statement of changes in equity or cash flow statement are presented.

### 2. Creditors: amounts falling due within one year

	2017 £	2016 £
Amount owed to group undertaking	100,340	100,340
Consortium taxation relief payable	72,797	72,797
Group taxation relief payable	<u>20,595</u>	<u>20,595</u>
	<u>193,732</u>	<u>193,732</u>

### 3. Share capital

	2017 £	2016 £
Issued and fully paid:		
17,217,351 (2016: 17,217,351) "A" ordinary shares of 1p each	172,174	172,174
17,217,349 (2016: 17,217,349) "B" ordinary shares of 1p each	172,173	172,173
9,000 (2016: 9,000) 15% cumulative redeemable non-voting preference shares of 1p each	<u>90</u>	<u>90</u>
	<u>344,437</u>	<u>344,437</u>

**WATES HOMES (BRACKNELL) LIMITED****31 DECEMBER 2017****NOTES TO THE ACCOUNTS****3. Share capital (continued)**

The preference shares are redeemable at any time at the option of the Company for cash at par. The holders of the preference shares are entitled to a fixed cumulative preference dividend at the rate of 15% per annum (excluding the associated tax credit) on the paid up capital of the Company. The dividends are to be paid out of the profits available for distribution and resolved to be distributed. No preference dividends have been paid since the issue of these shares in 1990 leading to cumulative arrears at 31st December 2017 of £189 (2016 - £189).

**4. Ultimate parent company**

The Company's immediate parent company and ultimate parent company are Wates Developments Limited and Wates Group Limited respectively, both of which are incorporated in United Kingdom and registered in England and Wales. No other group financial statements include the results of the Company.

The consolidated financial statements for Wates Developments Limited and Wates Group Limited are available to the public and may be obtained from Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW.