

WATES HOMES (BRACKNELL) LIMITED

Directors' report and financial statements

for the year ended

31 December 2015

FRIDAY



S531XPXN

SPE

18/03/2016

#82

COMPANIES HOUSE

WATES HOMES (BRACKNELL) LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 December 2015

Directors

The directors during the year were

D H Davies	(resigned 4 January 2016)
D M Brocklebank	
T A D Wates	
J M Jarrett	(resigned 22 October 2015)
D A Bowen	(appointed 22 October 2015)
M G Leach	

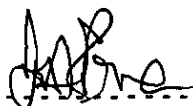
Mr David O Allen was appointed a director on 4 January 2016

Directors' indemnities

Certain directors benefited from qualifying pension scheme indemnity provisions during the financial year and benefit from these at the date of this report

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Approved by the Board of Directors on 16 March 2016 and signed on its behalf by



D A BOWEN
DIRECTOR

Registered office
Wates House
Station Approach
Leatherhead
Surrey
KT22 7SW

WATES HOMES (BRACKNELL) LIMITED
COMPANY NUMBER: 2285497
BALANCE SHEET AT 31 DECEMBER 2015

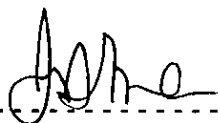
	Notes	2015 £	2014 £
CREDITORS amounts falling due within one year	2	(193,732)	(193,732)
NET LIABILITIES		(193,732)	(193,732)
CAPITAL AND RESERVES			
Called up share capital	3	344,437	344,437
Profit and loss account		(538,169)	(538,169)
SHAREHOLDERS' DEFICIT		(193,732)	(193,732)

For the year ending 31 December 2015 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 16 March 2016 and signed on its behalf by



D A BOWEN
DIRECTOR

WATES HOMES (BRACKNELL) LIMITED

31 DECEMBER 2015

NOTES TO THE ACCOUNTS

1. Accounting policies

General information and basis of accounting

Wates Homes (Bracknell) Limited is a private company limited by shares incorporated in the United Kingdom under the Companies Act and registered in England and Wales. The address of the registered office is given on page 1.

These accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and FRS 102 (Financial Reporting Standard 102) issued by the Financial Reporting Council.

The Company has been dormant throughout the year and the previous year.

The Company neither received income nor incurred expenditure nor had any transactions during the year or the previous year and accordingly no profit and loss account, statement of comprehensive income, statement of changes in equity or cash flow statement are presented.

2. Creditors amounts falling due within one year

	2015	2014
	£	£
Amount owed to group undertaking	100,340	100,340
Consortium taxation relief payable	72,797	72,797
Group taxation relief payable	<u>20,595</u>	<u>20,595</u>
	<u>193,732</u>	<u>193,732</u>

3. Share capital

	2015	2014
	£	£
Issued and fully paid		
17,217,351 (2014: 17,217,351) "A" ordinary shares of 1p each	172,174	172,174
17,217,349 (2014: 17,217,349) "B" ordinary shares of 1p each	172,173	172,173
9,000 (2014: 9,000) 15% cumulative redeemable non-voting preference shares of 1p each	<u>90</u>	<u>90</u>
	<u>344,437</u>	<u>344,437</u>

The preference shares are redeemable at any time at the option of the Company for cash at par. The holders of the preference shares are entitled to a fixed cumulative preference dividend at the rate of 15% per annum (excluding the associated tax credit) on the paid up capital of the Company. The dividends are to be paid out of the profits available for distribution and resolved to be distributed. No preference dividends have been paid since the issue of these shares in 1990 leading to cumulative arrears at 31st December 2015 of £189 (2014 - £189).

WATES HOMES (BRACKNELL) LIMITED

31 DECEMBER 2015

NOTES TO THE ACCOUNTS

4. Ultimate parent company

The Company's immediate parent company and ultimate parent company are Wates Developments Limited and Wates Group Limited respectively, both of which are incorporated in United Kingdom and registered in England and Wales. No other group financial statements include the results of the Company.

The consolidated financial statements for Wates Developments Limited and Wates Group Limited are available to the public and may be obtained from Wates House, Station Approach, Leatherhead, Surrey, KT22 7SW.