

COMPANY NO. 02285231

**42 HAMPTON PARK REDLAND MANAGEMENT
LIMITED**

FINANCIAL STATEMENTS

31ST MARCH 1999

**CAULFIELD CAVELLS
CHARTERED ACCOUNTANTS**

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42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 1999

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42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 1999

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 1999.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the property occupied by the directors and shareholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 March 1999	At 1 April 1998 or later date of appointment
S. Kelly		1	1
N. Doe		1	1
J Bond	(Appointed 6 October 1998)	1	-
M Hullah	(Appointed 6 October 1998)	1	-
C. Blackburn	(Retired 6 October 1998)	<hr/>	<hr/>

YEAR 2000

As discussed at length in the media, many computers and microchips only recognise dates using the last two digits of the year and will, therefore, need to be modified or replaced to record the year 2000. Although the company does not use a computerised accounting system, it could be affected by the systems used by its suppliers and customers. As a result it could be at risk if other parties do not deal adequately with the year 2000 issue.

The directors have also assessed the possibility of the year 2000 related failure in suppliers and intend writing to them. It is impossible to guarantee that no problems will remain. However, the directors feel that the company will be able to deal promptly with any failure that may occur.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST MARCH 1999

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:



Signed by order of the directors

Jackie Bond
Company secretary

Approved by the directors on5/1.....²⁰⁰⁰.....

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 1999

	Note	1999 £	1998 £
TURNOVER		1,180	2,169
Administrative expenses		1,180	2,169
OPERATING SURPLUS	2	-	-
Tax on surplus on ordinary activities	3	-	331
DEFICIENCY FOR THE FINANCIAL YEAR		-	(331)
Balance brought forward		(331)	-
Balance carried forward		(331)	(331)

The notes on pages 5 to 6 form part of these financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

BALANCE SHEET

31ST MARCH 1999

	Note	1999 £	£	1998 £	£
CURRENT ASSETS					
Debtors	4	120		50	
Cash at bank and in hand		572		651	
		<u>692</u>		<u>701</u>	
CREDITORS: Amounts falling due within one year	5	<u>(1,019)</u>		<u>(1,028)</u>	
NET CURRENT LIABILITIES			<u>(327)</u>		<u>(327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(327)</u>		<u>(327)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		4		4
Income and expenditure account			<u>(331)</u>		<u>(331)</u>
DEFICIENCY			<u>(327)</u>		<u>(327)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 5 Jan 2000, and are signed on their behalf by:

S KELLY
Director 

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the income and expenditure account represents amounts due from the shareholders during the year.

2. OPERATING SURPLUS

Operating surplus is stated after charging/(crediting):

	1999 £	1998 £
Directors' emoluments	-	-
Sale of building society shares	-	(1,574)

The company received £1,574 for shares received upon the floatation of a building society. No consideration was given for these shares.

3. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	1999 £	1998 £
Corporation tax based on the results for the year at 21% (1998 - 21%)	-	331

4. DEBTORS

	1999 £	1998 £
Trade debtors	120	50

5. CREDITORS: Amounts falling due within one year

	1999 £	1998 £
Corporation tax	-	331
Provision for repairs	667	345
	667	676
Accruals and deferred income	352	352
	1,019	1,028

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1999

6. SHARE CAPITAL

Authorised share capital:

	1999	1998
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	1999	1998
	£	£
Ordinary share capital	<u>4</u>	<u>4</u>

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 1999

The following page does not form part of the statutory financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED**DETAILED INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31ST MARCH 1999**

	1999		1998	
	£	£	£	£
TURNOVER				
Contributions received from residents		1,154		2,155
Building society interest		26		14
		<u>1,180</u>		<u>2,169</u>
OVERHEADS				
Light and heat	58		86	
Insurance	385		390	
Repairs and maintenance	384		2,931	
Registration fee	-		15	
Accountancy fees	353		321	
Sale of building society shares	-		(1,574)	
		<u>(1,180)</u>		<u>(2,169)</u>
SURPLUS ON ORDINARY ACTIVITIES		<u>-</u>		<u>-</u>