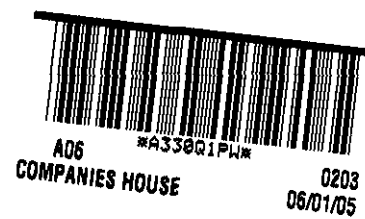


Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 March 2004

for

42 Hampton Park Redland Management
Limited

2285231



42 Hampton Park Redland Management
Limited

Contents of the Financial Statements
for the Year Ended 31 March 2004

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Profit and Loss Account	7

42 Hampton Park Redland Management
Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

T C E Hutchings
S Kelly
N Doe
A D Miles

SECRETARY:

A D Miles

REGISTERED OFFICE:

42 Hampton Park
Redland
Bristol
BS6 6LJ

REGISTERED NUMBER:

02285231 (England and Wales)

ACCOUNTANTS:

Stanley Joseph Limited
Chartered Accountants
The Clock Tower
Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

42 Hampton Park Redland Management
Limited

Report of the Directors
for the Year Ended 31 March 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the property occupied by the directors and shareholders.

DIRECTORS

The directors during the year under review were:

T C E Hutchings
S Kelly
R J Taylor
N Doe
A D Miles

- resigned 20.9.03

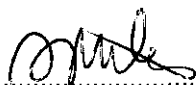
- appointed 20.9.03

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03 or date of appointment if later
Ordinary shares £1 shares		
T C E Hutchings	1	1
S Kelly	1	1
N Doe	1	1
A D Miles	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A D Miles - Secretary

Date: 22/12/2004

42 Hampton Park Redland Management
Limited

Profit and Loss Account
for the Year Ended 31 March 2004

		31.3.04	31.3.03
	Notes	£	£
TURNOVER	2	2,050	2,000
Administrative expenses		5,008	852
OPERATING (LOSS)/PROFIT	3	(2,958)	1,148
Interest receivable and similar income		1	7
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,957)	1,155
Tax on (loss)/profit on ordinary activities	4	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(2,957)	1,155
Retained profit brought forward		3,691	2,536
RETAINED PROFIT CARRIED FORWARD		£734	£3,691

The notes form part of these financial statements

42 Hampton Park Redland Management
Limited

Balance Sheet
31 March 2004

		31.3.04	31.3.03
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		1,557	4,502
CREDITORS: Amounts falling due within one year	5	819	807
NET CURRENT ASSETS:		738	3,695
TOTAL ASSETS LESS CURRENT LIABILITIES:		£738	£3,695
CAPITAL AND RESERVES:			
Called up share capital	6	4	4
Profit and loss account		734	3,691
SHAREHOLDERS' FUNDS:		£738	£3,695

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

42 Hampton Park Redland Management
Limited

Balance Sheet
31 March 2004

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
S Kelly - Director

Approved by the Board on 22/12/07.....

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. **TURNOVER**

The turnover and loss (2003 - profit) before taxation are attributable to the one principal activity of the company.

3. **OPERATING (LOSS)/PROFIT**

The operating loss (2003 - operating profit) is stated after charging:

	31.3.04 £	31.3.03 £
Directors' emoluments and other benefits etc	- ==	- ==

4. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the year ended 31 March 2003.

5. **CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.04 £	31.3.03 £
Bank loans and overdrafts	19	19
Provisions for liabilities	648	648
Accrued expenses	152	140
	== 819	== 807

6. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
4	Ordinary shares	£1	4 ==	4 ==

42 Hampton Park Redland Management
Limited

Profit and Loss Account
for the Year Ended 31 March 2004

	31.3.04		31.3.03	
	£	£	£	£
Contributions		2,050		2,000
Other income:				
Deposit account interest		1		7
		<u>2,051</u>		<u>2,007</u>
Expenditure:				
Accountancy	235		223	
Legal and professional fees	251		398	
Insurance	907		792	
Light & heat	-		100	
Repairs and maintenance	3,615		(661)	
		<u>5,008</u>		<u>852</u>
NET (LOSS)/PROFIT		<u>£(2,957)</u>		<u>£1,155</u>

This page does not form part of the statutory financial statements