

COMPANY NO.02285231

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 MARCH 1997

CAULFIELD CAVELLS

CHARTERED ACCOUNTANTS

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42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1997

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42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 1997

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 1997.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the property occupied by the directors and shareholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

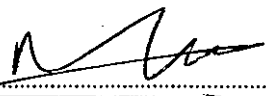
	Ordinary Shares of £1 each	
	At 31 Mar 97	At 1 Apr 96
W. K. Hill	1	1
C. Blackburn	1	1
A. J. F. Baxter	-	-
J. H. Harding	-	-
	<hr/>	<hr/>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Signed on behalf of the directors


M. Nebel
Company secretary

Approved by the directors on 20/1 1998

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 1997

	Note	1997 £	1996 £
TURNOVER		1,126	1,364
Administrative expenses		(1,126)	(1,364)
OPERATING PROFIT		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	2.	-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>-</u>	<u>-</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 4 to 5 form part of these financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 1997

	Note	1997		1996	
		£	£	£	£
CURRENT ASSETS					
Debtors	3.	50		50	
Cash at bank and in hand		626		969	
		<u>676</u>		<u>1,019</u>	
CREDITORS: Amounts falling due within one year	4.	(672)		(1,015)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			4		4
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4</u>		<u>4</u>
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called-up equity share capital	5.		4		4
			<u>4</u>		<u>4</u>
SHAREHOLDERS' FUNDS	6.		<u>4</u>		<u>4</u>
			<u></u>		<u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20/1 1998, and are signed on their behalf by:

W. K. Hill
W. K HILL
Director

The notes on pages 4 to 5 form part of these financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. TAXATION ON PROFIT ON ORDINARY ACTIVITIES

	1997 £	1996 £
Corporation tax	-	-
	<hr/>	<hr/>

3. DEBTORS

	1997 £	1996 £
Trade debtors	50	50
	<hr/>	<hr/>

4. CREDITORS: Amounts falling due within one year

	1997 £	1996 £
Provision for repairs	523	866
Accruals and deferred income	149	149
	<hr/>	<hr/>
	672	1,015
	<hr/>	<hr/>

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1997

5. SHARE CAPITAL

Authorised share capital:

	1997 £	1996 £
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	4	4
	<u>4</u>	<u>4</u>

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997 £	1996 £
Opening shareholders' equity funds	4	4
Closing shareholders' equity funds	<u>4</u>	<u>4</u>

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 1997

The following pages do not form part of the statutory financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

• DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 1997

	1997		1996	
	£	£	£	£
TURNOVER		1,126		1,364
OVERHEADS				
Light and heat	70		65	
Insurance	403		559	
Repairs and maintenance	517		574	
Printing, stationery and postage	-		30	
Registration fee	18		18	
Accountancy fees	118		118	
		<u>1,126</u>		<u>1,364</u>
PROFIT ON ORDINARY ACTIVITIES		<u>-</u>		<u>-</u>