

COMPANY NO. 02285231

**42 HAMPTON PARK REDLAND MANAGEMENT
LIMITED**

FINANCIAL STATEMENTS

31ST MARCH 1998

**CAULFIELD CAVELLS
CHARTERED ACCOUNTANTS**

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42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 1998

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42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 1998

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 1998.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the property occupied by the directors and shareholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 March 1998	At 1 April 1997 or later date of appointment
W. K. Hill		1	1
C. Blackburn		1	1
S. Kelly	(Appointed 1 November 1997)	1	-
A. J. F. Baxter	(Retired 1 November 1997)		1
J. H. Harding	(Retired 1 November 1997)		1
N. Doe	(Appointed 1 November 1997)	1	-
		<hr/>	<hr/>

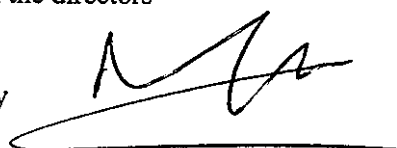
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:

Signed by order of the directors

M. J. Nebel
Company secretary



Approved by the directors on 4-1-1998

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST MARCH 1998

	Note	1998 £	1997 £
TURNOVER		2,169	1,126
Administrative expenses		2,169	1,126
OPERATING PROFIT	2	<u>-</u>	<u>-</u>
Tax on profit on ordinary activities	3	331	-
LOSS FOR THE FINANCIAL YEAR		<u>(331)</u>	<u>-</u>

The notes on pages 4 to 5 form part of these financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

BALANCE SHEET

31ST MARCH 1998

	Note	1998 £	£	1997 £	£
CURRENT ASSETS					
Debtors	4	50		50	
Cash at bank and in hand		651		626	
		<u>701</u>		<u>676</u>	
CREDITORS: Amounts falling due within one year	5	(1,028)		(672)	
NET CURRENT (LIABILITIES)/ASSETS			(327)		4
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(327)</u>		<u>4</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		4		4
Profit and loss account			(331)		-
(DEFICIENCY)/SHAREHOLDERS' FUNDS			<u>(327)</u>		<u>4</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the4-1.....1999, and are signed on their behalf by:



The notes on pages 4 to 5 form part of these financial statements.

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	1998 £	1997 £
Directors' emoluments	-	-
Sale of building society shares	(1,574)	-

The company received £1,574 for shares received upon the floatation of a building society. No consideration was given for these shares.

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1998 £	1997 £
Corporation tax based on the results for the year at 21% (1997 - 24%)	331	-

4. DEBTORS

	1998 £	1997 £
Trade debtors	50	50

5. CREDITORS: Amounts falling due within one year

	1998 £	1997 £
Corporation tax	331	-
Provision for repairs	345	523
	676	523
Accruals and deferred income	352	149
	1,028	672

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1998

6. SHARE CAPITAL

Authorised share capital:

	1998	1997
	£	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

Allotted, called up and fully paid:

	1998	1997
	£	£
Ordinary share capital	<u>4</u>	<u>4</u>

42 HAMPTON PARK REDLAND MANAGEMENT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31ST MARCH 1998

The following page does not form part of the statutory financial statements.