

The Directors

Caradon Stelrad Limited

MB Group Limited

Sutax Limited

Caradon Holdings Limited

Pillar Electrical Overseas Limited

Caradon Properties Limited

Caradon UK Doors & Windows Holdings Limited

MB-CARADON plc

Caradon Dormant Holdings Company Limited

Caradon USA Holdings Limited

Stelrad Limited

Pillar Overseas Holdings Limited

Caradon Europe Limited

Caradon Finance Limited

Caradon NA Holdings Limited

Caradon Electrical Holdings Limited

Caradon Plumbing Holdings Limited

Caradon House

24 Queens Road

Weybridge

SURREY

KT13 9UX

CARADON NA HOLDINGS LIMITED

NO. 2284944



19 October 1999

Dear Sirs

In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the above named companies with effect from 19 October 1999.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to these companies that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully

*PricewaterhouseCoopers*

JKB/RJS/MB