

PASSION KNITWEAR LIMITED

**Company Registration Number:
02284901 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2017

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

PASSION KNITWEAR LIMITED

Contents of the Financial Statements for the Period Ended 31 October 2017

Balance sheet

Notes

PASSION KNITWEAR LIMITED

Balance sheet

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	175,959	211,257
Investments:		0	0
Total fixed assets:		<u>175,959</u>	<u>211,257</u>
Current assets			
Stocks:		25,385	55,070
Debtors:	3	1,640,107	1,682,681
Cash at bank and in hand:		6,477	9,762
Investments:		0	0
Total current assets:		<u>1,671,969</u>	<u>1,747,513</u>
Creditors: amounts falling due within one year:	4	(413,029)	(501,076)
Net current assets (liabilities):		<u>1,258,940</u>	<u>1,246,437</u>
Total assets less current liabilities:		1,434,899	1,457,694
Provision for liabilities:		(23,503)	(26,676)
Total net assets (liabilities):		<u>1,411,396</u>	<u>1,431,018</u>
Capital and reserves			
Called up share capital:		10,000	10,000
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		1,401,396	1,421,018
Shareholders funds:		<u>1,411,396</u>	<u>1,431,018</u>

The notes form part of these financial statements

PASSION KNITWEAR LIMITED

Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 June 2018
and signed on behalf of the board by:**

Name: Mr Abdul Rashid
Status: Director

The notes form part of these financial statements

PASSION KNITWEAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

PASSION KNITWEAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

2. Tangible Assets

	Total
Cost	£
At 01 November 2016	839,381
Additions	2,563
Disposals	(12,000)
Revaluations	0
Transfers	0
At 31 October 2017	<u>829,944</u>
Depreciation	
At 01 November 2016	628,124
Charge for year	30,491
On disposals	(4,630)
Other adjustments	0
At 31 October 2017	<u>653,985</u>
Net book value	
At 31 October 2017	<u><u>175,959</u></u>
At 31 October 2016	<u><u>211,257</u></u>

PASSION KNITWEAR LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2017

3. Debtors

	<i>2017</i>	<i>2016</i>
	£	£
Debtors due after more than one year:	1,640,107	1,682,681

PASSION KNITWEAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

4. Creditors: amounts falling due within one year note

Bank Loans ,overdrafts 42680Trade creditors 247042Corporation tax 9226other taxes 7834Other creditors 106247 -----
413029 =====

PASSION KNITWEAR LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

5. Loans to directors

Name of director receiving advance or credit:	Mr Abdul Rashid	
Description of the loan:	Loan from the director	
		£
Balance at 01 November 2016		1,532
Advances or credits made:		23,524
Advances or credits repaid:		0
Balance at 31 October 2017		<u>25,056</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.