

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02284837

Name of Company

Euro Brokers Restore Limited

I / We

Sean K Croston, No 1 Dorset Street, Southampton, SO15 2DP

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 17 July 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the ~~same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at No 1 Dorset Street, Southampton, Hampshire, SO15 2DP

The winding up covers the period from 24 October 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present at the meeting The liquidator's final report was presented to the meeting and no objections had been received to the liquidator receiving his release as liquidator of the company There being no further business the meeting was closed

Signed



Date 17 July 2015

Grant Thornton UK LLP
No 1 Dorset Street
Southampton
SO15 2DP

Ref B02129C/SKC/CMC/KNG/EZF

MONDAY



A05

A4C0IP8P

20/07/2015

#58

COMPANIES HOUSE

Euro Brokers Restore Limited
Eccoware Limited
Itsecco Holdings Limited
- All In Member's Voluntary Liquidation (the Companies)

I refer to my appointment as liquidator of the Companies by their sole shareholders on 24 October 2014

I am now in a position to close the liquidations, to cease to act as liquidator and to report on the conduct of the liquidations to 17 July 2015, the date of the final meetings. I also attach

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Companies,
- Appendix 2, an extract from the Insolvency Rules 1986 relating to the member's rights to request additional information from the liquidator,
- Appendix 3, an account of my receipts and payments in the liquidations, and
- Appendix 4, an extract from the Insolvency Rules 1986 relating to member's rights to challenge the liquidator's fees if excessive

Realisation and distribution of assets

Euro Brokers Restore Limited

At the commencement of the liquidation and according to the director's statutory declaration of solvency made on 24 October 2014 the company's sole asset was an inter-company receivable in the sum of \$205,638 due from Euro Brokers Holdings Limited. This debt was distributed to Euro Brokers Holdings Limited, its parent company, by way of a letter of set off dated 10 June 2015.

Eccoware Limited

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 24 October 2014 the company held nil assets and nil liabilities.

Itsecco Holdings Limited

At the commencement of the liquidation and according to the director's statutory declaration of solvency made on 24 October 2014 the company's sole asset was an inter-company receivable in the sum of \$70,500 due from BGC Partners, L.P. This debt was distributed to BGC Partners, L.P., its parent company, by way of a letter of set off dated 10 June 2015.

I attach at Appendix 3 an abstract of my receipts and payments for the period to 17 July 2015. On 10 June 2015 the Companies' assets were distributed in specie to their sole shareholder by set off against the inter-company receivables. The values placed upon the distribution were based upon management accounts for the period ended 24 October 2014, the declarations of solvency dated 24 October 2014.

HM Revenue and Customs has provided me with confirmation that the Companies have no outstanding tax liabilities and clearance to close the liquidations.

Liquidator's fees and disbursements

It was agreed that the costs of executing the liquidations are to be met by BGC Partners L P , as per our letter of engagement dated 1 August 2014 I will write to BGC Partners L P under a separate cover, with my final invoice for acting as liquidator of the Companies

Disbursements have been incurred in relation to statutory advertising and bonding and will be invoiced to BGC Partners L P

I attach at Appendix 4 a copy of Rule 4 148C of the Insolvency Rules 1986 relating to a liquidator's remuneration, edited for members' voluntary liquidations

DATED THIS 17TH DAY OF JULY 2015



Sean K Croston
Liquidator

Appendix 1 - Prescribed information

Company name	Registered number
Euro Brokers Restore Limited	02284837
Eccoware Limited	03733080
Itsecco Holdings Limited	03812260
Registered office	No 1 Dorset Street, Southampton, SO15 2DP
Names of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, No 1 Dorset Street, Southampton, SO5 2DP
Liquidator's office-holder number	8930
Date of appointment of liquidator	24 October 2014
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 023 8038 1137 Email cara.cox@uk.gt.com

Appendix 2 - Rule 4.49E: Members' request for further information (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or with the permission of the court upon an application, may make a request in writing to the liquidator for further information about remuneration or expenses set out this report
- 2 The periods in which the request or application should be made are
 - (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the notice and account of his administration of the winding-up where it relates to the resignation of the liquidator under Rule 4 142, and
 - (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case
- 3 The liquidator must, within 14 days of receipt of the request, either
 - (a) provide all of the information asked for, or
 - (b) so far as the liquidator considers that
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, give reasons for not providing all of the information
- 4 Any member of the company, who need not be the same as the member(s) who asked for the information, may apply to the court within 21 days of the giving by the liquidator of reasons for not providing all of the information asked for, or the expiry of the 14 days from the date the information was requested, and the court may make such order as it thinks just

Appendix 3 - Abstract of the liquidator's receipts and payments

Euro Brokers Restore Limited

Declaration of Solvency		Receipts and payments for the period from 24/10/2014 to 17/07/2015	
	£		£
Assets		Receipts	
Inter-company receivable	205,638	Inter-company receivable, distributed in specie	205,638
	<u>205,638</u>		<u>205,638</u>
Liabilities		Payments	
	Nil	Shareholder capital distributed in specie	205,638
Estimated surplus	<u>205,638</u>	Balance in hand	<u>Nil</u>

Eccoware Limited

Declaration of Solvency		Receipts and payments for the period from 24/10/2014 to 17/07/2015	
	£		£
Assets		Receipts	
	Nil		Nil
	<u>Nil</u>		<u>Nil</u>
Liabilities		Payments	
	Nil		Nil
Estimated surplus	<u>Nil</u>	Balance in hand	<u>Nil</u>

Itsecco Holdings Limited

Declaration of Solvency

**Receipts and payments for the
period from 24/10/2014 to
17/07/2015**

	£		£
Assets		Receipts	
Inter-company receivable	43,794	Inter-company receivable, distributed in specie	43,794
	<u>43,794</u>		<u>43,794</u>
Liabilities		Payments	
	Nil	Shareholder capital distributed in specie	43,794
Estimated surplus	<u>43,794</u>	Balance in hand	<u>Nil</u>

Note

The distributions in specie referred to above were valued by reference to the last management accounts for the period ended 24 October 2014 and the declarations of solvency dated 24 October 2014. The Companies accounts are expressed in US \$

Appendix 4 - Rule 4.148C: Members' claim that a liquidator's remuneration is excessive (edited for application to a members' voluntary liquidation)

- 1 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph 6 on the grounds that
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
 - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- 2 An application must be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report') The court may extend these periods as it see fit
- 3 The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- 4 If the application is not dismissed under paragraph 3, the court must fix a venue for it to be heard and give notice to the applicant accordingly
- 5 The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- 6 If the court considers the application to be well-founded, it must make one or more of the following orders
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- 7 Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation