

Company No.
02284477
England and Wales

**Gloucestershire Wildlife Management
Limited**

Report and Audited Financial Statements

31 March 2018

WEDNESDAY



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18/07/2018
COMPANIES HOUSE

Gloucestershire Wildlife Management Limited

Legal and administrative details

For the year ended 31 March 2018

Status	The organisation is a company limited by share capital, incorporated on 5 August 1988.	
Company number	02284477	
Registered office and operational address	Conservation Centre Robinswood Hill Country Park Reservoir Road Gloucester GL4 6SX	
Directors	Ian Barrett David Jones Amy Coyte Nigel Morrison Roger Mortlock Jane Stephenson Richard White	appointed 30 April 2018 resigned 30 April 2018
Company Secretary	Roger Mortlock	
Bankers	Nat West 32 Market Place Cirencester Gloucestershire GL7 2NU	
Solicitors	Tozers Solicitors LLP Broadwalk House Southernhay West Exeter EX1 1UA	
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD	

Gloucestershire Wildlife Management Limited

Report of the directors

For the year ended 31 March 2018

The directors present their report and the audited financial statements for the year ended 31 March 2018.

Principal activity

The principal activity of the company is the promotion and supervision of conservation projects.

Directors

The directors who served during the year were as follows:

Ian Barrett	
David Jones	appointed 30 April 2018
Amy Coyte	resigned 30 April 2018
Nigel Morrison	
Roger Mortlock	
Jane Stephenson	
Richard White	

All directors hold their shares on trust for Gloucestershire Wildlife Trust and Avon Wildlife Trust. Both are registered charities and companies limited by guarantee.

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gloucestershire Wildlife Management Limited

Report of the directors

For the year ended 31 March 2018

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The directors confirm that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The directors also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Auditors

Godfrey Wilson were re-appointed as the company's auditors during the year and have expressed their willingness to continue in that capacity.

The directors' report has been prepared in accordance with the special provisions relating to small companies regime as set out in Part 15 of the Companies Act 2006.

Approved by the directors on 6 July 2018 and signed on their behalf by



Roger Mortlock
Director

Independent auditors' report

To the shareholders of

Gloucestershire Wildlife Management Limited

We have audited the financial statements of Gloucestershire Wildlife Management Limited for the year ended 31 March 2018 which comprise the profit and loss account, balance sheet and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the company's shareholders, as a body, in accordance with chapter 3 part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The responsibilities of the directors are set out in the statement of responsibilities of the directors.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We report to you whether, in our opinion, the information given in the report of the directors is consistent with the financial statements. We also report to you if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the directors' remuneration and other transactions is not disclosed.

We read the report of the directors and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report

To the shareholders of

Gloucestershire Wildlife Management Limited

Opinion on financial statements

In our opinion:

- the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2018 and of the result for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take the exemption from preparing a strategic report.



Alison Godfrey (Senior Statutory Auditor)

For and on behalf of

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor, Mariner House

62 Prince Street

Bristol

BS1 4QD

Date: 17 July 2018

Gloucestershire Wildlife Management Limited

Profit and loss account

For the year ended 31 March 2018

	Note	2018 £	2017 £
Turnover	2	277,566	362,201
Cost of sales		<u>(230,259)</u>	<u>(302,877)</u>
Gross profit		47,307	59,324
Administrative expenses		<u>(42,890)</u>	<u>(44,982)</u>
Operating profit	3	4,417	14,342
Tax on profit on ordinary activities	5	<u>(839)</u>	<u>-</u>
Profit for the financial year after taxation		<u><u>3,578</u></u>	<u><u>14,342</u></u>

Statement of income and retained earnings	2018 £	2017 £
<i>Changes in equity</i>		
Retained profit brought forward	-	-
Total comprehensive income for the year	3,578	14,342
Gift aid donation to parent charity	<u>-</u>	<u>(14,342)</u>
Retained profit carried forward	<u><u>3,578</u></u>	<u><u>-</u></u>

Gloucestershire Wildlife Management Limited


Balance sheet

As at 31 March 2018

	Note	£	2018 £	2017 £
Current assets				
Work in progress	6	5,375		4,862
Debtors	7	75,280		59,723
Cash at bank and in hand		<u>11,230</u>		<u>31,592</u>
		91,885		96,177
 Creditors: amounts due within 1 year	8	<u>(88,207)</u>		<u>(96,077)</u>
 Net current assets			<u>3,678</u>	<u>100</u>
 Net assets			<u>3,678</u>	<u>100</u>
 Capital and reserves				
Called up share capital	9		100	100
Profit and loss account	10		<u>3,578</u>	<u>-</u>
 Shareholders' funds			<u>3,678</u>	<u>100</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the directors on 6 July 2018 and signed on their behalf by



Roger Mortlock
Director

Gloucestershire Wildlife Management Limited

Notes to the financial statements

For the year ended 31 March 2018

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to continue as a going concern, which the directors consider appropriate having considered the expectations and intentions for the next 12 months and the availability of funds.

Revenue recognition

Turnover represents net invoiced sales of goods, exclusive of VAT.

Work in progress

Work in progress is recognised where the contractual obligations are performed gradually over time - revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations.

Trade and other debtors

Trade and other debtors are recognised at fair value less impairment losses for bad or doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the company to the fund. The company has no liability under the scheme other than for the payment of those contributions.

2. Turnover

Turnover represents net invoiced sales of goods, excluding Value Added Tax.

Turnover attributable to geographical markets outside of the UK amounted to 0% (2017 - 0%).

Gloucestershire Wildlife Management Limited

Notes to the financial statements

For the year ended 31 March 2018

3. Operating profit

This is stated after charging / crediting:

	2018 £	2017 £
Auditors' remuneration:		
▪ Statutory accounts preparation and audit	<u>950</u>	<u>850</u>

4. Employees

The average number of persons employed by the company during the year was 5 (2017: 4).

5. Taxation

	2018 £	2017 £
UK corporation tax at 19% (2017: 20%) based on results for the period	<u>839</u>	<u>-</u>
Factors affecting current tax charge:		
Profit on ordinary activities by rate of tax	839	2,868
Qualifying charitable donations	<u>-</u>	<u>(2,868)</u>
Total current tax charge	<u>839</u>	<u>-</u>

6. Work in progress

	2018 £	2017 £
Work in progress	<u>5,375</u>	<u>4,862</u>

7. Debtors

	2018 £	2017 £
Trade debtors	72,225	57,195
Prepayments	3,055	2,285
VAT debtor	<u>-</u>	<u>243</u>
	<u>75,280</u>	<u>59,723</u>

Gloucestershire Wildlife Management Limited

Notes to the financial statements

For the year ended 31 March 2018

8. Creditors : amounts due within 1 year

	2018	2017
	£	£
Trade creditors	5,661	17,518
Accruals	950	1,901
Amounts owed to parent undertaking - GWT	78,482	66,798
Amounts owed to parent undertaking - AWT	-	7,171
Corporation tax charge	839	-
PAYE and NICs	2,203	2,689
Sundry creditors	72	-
	<u>88,207</u>	<u>96,077</u>

9. Called up share capital

	2018	2017
	£	£
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. Profit and loss account

	2018	2017
	£	£
Profit at 1 April 2017	-	-
Profit for financial year after taxation	3,578	14,342
Donation paid to parent undertaking	-	(14,342)
	<u>3,578</u>	<u>-</u>
Retained profit at 31 March 2018		

Gloucestershire Wildlife Management Limited

Notes to the financial statements

For the year ended 31 March 2018

11. Related party transactions

Ultimate controlling party

The company's controlling party and majority shareholder is Gloucestershire Wildlife Trust, a registered charity (number: 232580) and company limited by guarantee (number: 708575). Copies of the consolidated financial statements are available from the Charity Commission. The minority shareholder is the Avon Wildlife Trust, a registered charity (number: 280422) and company limited by guarantee (number: 01495108). The company gift aids available profits to its parent undertakings in equal proportions. No profits were gifted to either company in 2018.

Transactions with related parties

During the year, the following transactions occurred between the organisations:

Amounts received from GWT for sub-contracted work in 2018: £31,035 (2017: £72,755). No amounts were outstanding at the year end. Amounts paid to GWT for data searches and recharges of overhead costs in 2018: £104,097 (2017: £60,706). At 31 March 2018, £78,482 (2017: £66,798) was owing to GWT.

Amounts received from AWT for sub-contracted work in 2018: £3,508 (2017: £11,626). £708 (2017: nil) was outstanding at the year end. Amounts paid to AWT for surveys and recharges of overhead costs in 2018: £3,360 (2017: £6,833). At 31 March 2018, there was nothing owing to AWT (2017: £1,416).

Gloucestershire Wildlife Management Limited

Detailed trading profit and loss account

For the year ended 31 March 2018

	2018	2017
	£	£
Turnover	277,566	362,201
Cost of sales	<u>(230,259)</u>	<u>(302,877)</u>
Gross profit	<u>47,307</u>	<u>59,324</u>
Administrative expenses		
Accountancy and audit	963	863
Legal and professional charges	5,499	1,980
Rent and rates	32,800	35,723
Bad debts	349	2,000
Bank, credit card and other financial charges	375	154
Insurance	2,285	3,388
<i>Administration and office expenses</i>		
Printing, postage and stationery	30	412
Telephone and computer expenses	<u>589</u>	<u>462</u>
	<u>619</u>	<u>874</u>
	(42,890)	(44,982)
Operating profit	<u><u>4,417</u></u>	<u><u>14,342</u></u>