

Company Registration No. 02283024 (England and Wales)

BURALL INFOSMART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

COPY FOR SUBMISSION TO THE
REGISTRAR OF COMPANIES



BURALL INFOSMART LIMITED

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BURALL INFOSMART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | 254,261 | | 298,703 | |
| Investments | 2 | 36,994 | | 36,994 | |
| | | <u>291,255</u> | | <u>335,697</u> | |
| Current assets | | | | | |
| Stocks | | 110,678 | | 121,858 | |
| Debtors | | 162,994 | | 235,821 | |
| Cash at bank and in hand | | 376,068 | | 168,385 | |
| | | <u>649,740</u> | | <u>526,064</u> | |
| Creditors' amounts falling due within one year | | <u>(244,165)</u> | | <u>(145,299)</u> | |
| Net current assets | | | 405,575 | | 380,765 |
| Total assets less current liabilities | | | 696,830 | | 716,462 |
| Creditors' amounts falling due after more than one year | | | <u>(1,075)</u> | | <u>(3,514)</u> |
| | | | <u>695,755</u> | | <u>712,948</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 34,500 | | 34,500 | |
| Other reserves | | 123,000 | | 123,000 | |
| Profit and loss account | | 538,255 | | 555,448 | |
| Shareholders' funds | | | <u>695,755</u> | | <u>712,948</u> |

BURALL INFOSMART LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

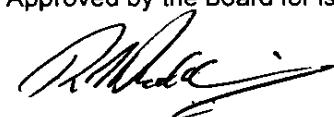
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13 / 8 / 13



R J Duddin
Director



L S Faulkner
Director

Company Registration No 02283024

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|----------------------------------|--|
| Plant and machinery | 15% and 25% p a reducing balance |
| Fixtures, fittings and equipment | 20% p a reducing balance and 25% p a straight line |
| Motor vehicles | 25% p a reducing balance |

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|-------------------------|------------------|------------|
| Cost | | | |
| At 1 April 2012 | 1,042,388 | 274,066 | 1,316,454 |
| Additions | 4,725 | - | 4,725 |
| Disposals | (75,322) | - | (75,322) |
| At 31 March 2013 | 971,791 | 274,066 | 1,245,857 |
| Depreciation | | | |
| At 1 April 2012 | 743,685 | 237,072 | 980,757 |
| On disposals | (75,322) | - | (75,322) |
| Charge for the year | 49,167 | - | 49,167 |
| At 31 March 2013 | 717,530 | 237,072 | 954,602 |
| Net book value | | | |
| At 31 March 2013 | 254,261 | 36,994 | 291,255 |
| At 31 March 2012 | 298,703 | 36,994 | 335,697 |

The company owns 100% of the issued ordinary share capital of Burall InfoSys Limited, a dormant company, incorporated in England and Wales. The aggregate share capital and reserves of the company as at 28 February 2013 was £nil (2012 - £nil).

The company owns 14% (2012 - 14%) of the issued ordinary share capital of Brite IP Limited, incorporated in England and Wales. The principal activities of the company are those of developing security products. The aggregate share capital and reserves of the company as at 31 December 2012 was £nil (2011 - £nil).

3 Share capital

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 34,500 Ordinary shares of £1 each | 34,500 | 34,500 |

4 Ultimate parent company

R J Duddin has a controlling interest in the company