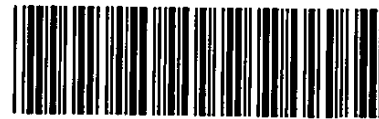


Company Registration No 02283024 (England and Wales)

**BURALL INFOSMART LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**COPY FOR SUBMISSION TO THE**  
**REGISTRAR OF COMPANIES**

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**BURALL INFOSMART LIMITED**

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# BURALL INFOSMART LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

|  | Notes | 2012<br>£        | £ | 2011<br>£        | £ |
|--|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>  |       |                  |   |                  |   |
| Tangible assets  | 2     | 298,703          |   | 263,122          |   |
| Investments  | 2     | 36,994           |   | 36,994           |   |
|  |       | <u>335,697</u>   |   | <u>300,116</u>   |   |
| <b>Current assets</b>  |       |                  |   |                  |   |
| Stocks   |       | 121,858          |   | 111,216          |   |
| Debtors  |       | 235,821          |   | 160,375          |   |
| Cash at bank and in hand                                       |       | 168,385          |   | 272,145          |   |
|  |       | <u>526,064</u>   |   | <u>543,736</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(145,299)</u> |   | <u>(112,063)</u> |   |
| <b>Net current assets</b>                                      |       | <u>380,765</u>   |   | <u>431,673</u>   |   |
| <b>Total assets less current liabilities</b>                   |       | <u>716,462</u>   |   | <u>731,789</u>   |   |
| <b>Creditors, amounts falling due after more than one year</b> |       | (3,514)          |   | -                |   |
| <b>Provisions for liabilities</b>                              |       | -                |   | (9,059)          |   |
|  |       | <u>712,948</u>   |   | <u>722,730</u>   |   |
| <b>Capital and reserves</b>                                    |       |                  |   |                  |   |
| Called up share capital  | 3     | 34,500           |   | 34,500           |   |
| Other reserves   |       | 123,000          |   | 123,000          |   |
| Profit and loss account  |       | 555,448          |   | 565,230          |   |
| <b>Shareholders' funds</b>                                     |       | <u>712,948</u>   |   | <u>722,730</u>   |   |

# BURALL INFOSMART LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2012**

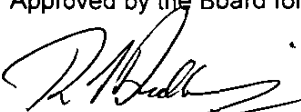
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 06/08/2012



R J Dudda  
Director



L S Faulkner  
Director

Company Registration No 02283024

# BURALL INFOSMART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                                  |  |
|----------------------------------|--|
| Plant and machinery              | 15% and 25% p a reducing balance                   |
| Fixtures, fittings and equipment | 20% p a reducing balance and 25% p a straight line |

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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# BURALL INFOSMART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

### 2 Fixed assets

|                       | <b>Tangible<br/>assets</b> | <b>Investments</b> | <b>Total</b> |
|-----------------------|----------------------------|--------------------|--------------|
|                       | <b>£</b>                   | <b>£</b>           | <b>£</b>     |
| <b>Cost</b>           |                            |                    |              |
| At 1 April 2011       | 1,011,560                  | 274,066            | 1,285,626    |
| Additions             | 91,832                     | -                  | 91,832       |
| Disposals             | (61,004)                   | -                  | (61,004)     |
| At 31 March 2012      | 1,042,388                  | 274,066            | 1,316,454    |
| <b>Depreciation</b>   |                            |                    |              |
| At 1 April 2011       | 748,438                    | 237,072            | 985,510      |
| On disposals          | (54,083)                   | -                  | (54,083)     |
| Charge for the period | 49,330                     | -                  | 49,330       |
| At 31 March 2012      | 743,685                    | 237,072            | 980,757      |
| <b>Net book value</b> |                            |                    |              |
| At 31 March 2012      | 298,703                    | 36,994             | 335,697      |
| At 31 March 2011      | 263,122                    | 36,994             | 300,116      |

The company owns 100% of the issued ordinary share capital of Burall InfoSys Limited, a dormant company, incorporated in England and Wales. The aggregate share capital and reserves of the company as at 28 February 2012 was £nil (2011 - £nil)

The company owns 14% (2011 - 14%) of the issued ordinary share capital of Brite IP Limited, incorporated in England and Wales. The principal activities of the company are those of developing security products. The aggregate share capital and reserves of the company as at 31 December 2011 was £nil (2010 £567,763)

### 3 Share capital

|   | <b>2012</b> | <b>2011</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 34,500 Ordinary shares of £1 each         | 34,500      | 34,500      |

### 4 Ultimate parent company

R J Duddin has a controlling interest in the company