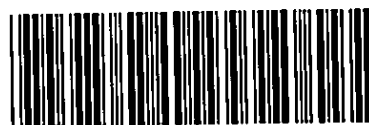


Company Registration No. 2283024 (England and Wales)

BURALL INFOSMART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

COPY FOR SUBMISSION TO THE
REGISTRAR OF COMPANIES

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BURALL INFOSMART LIMITED

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BURALL INFOSMART LIMITED

INDEPENDENT AUDITORS' REPORT TO BURALL INFOSMART LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Burall InfoSmart Limited for the year ended 28 February 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rawlinsons

29.5.2009

**Chartered Accountants
Registered Auditor**

Ruthlyn House
90 Lincoln Road
Peterborough
PE1 2SP

BURALL INFOSMART LIMITED

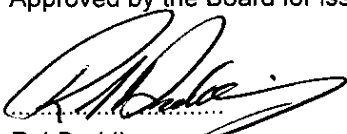
ABBREVIATED BALANCE SHEET

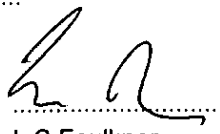
AS AT 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	-		2	
Tangible assets	2	144,722		160,902	
Investments	2	32,070		-	
		<u>176,792</u>		<u>160,904</u>	
Current assets					
Stocks		174,052		208,931	
Debtors		736,815		307,162	
Cash at bank and in hand		6,057		411,624	
		<u>916,924</u>		<u>927,717</u>	
Creditors: amounts falling due within one year		<u>(308,399)</u>		<u>(244,734)</u>	
Net current assets		608,525		682,983	
Total assets less current liabilities		785,317		843,887	
Provisions for liabilities		<u>(3,377)</u>		<u>(1,211)</u>	
		<u>781,940</u>		<u>842,676</u>	
Capital and reserves					
Called up share capital	3	34,500		68,000	
Other reserves		123,000		-	
Profit and loss account		624,440		774,676	
Shareholders' funds		<u>781,940</u>		<u>842,676</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 May 2009


R J Duddin
Director


L S Faulkner
Director

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts have been prepared on the going concern basis. The directors have carefully considered the impact on the company of the receivership of other group members and the funding of the group defined benefit pension scheme. Following lengthy negotiations with The Pensions Regulator the directors are confident that adequate funding is available for the continued success of the company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% p.a. reducing balance
Fixtures, fittings & equipment	20% p.a. reducing balance and 25% p.a. straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

(continued)

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 29 February 2008	2	834,085	237,072	1,071,159
Additions	-	11,669	32,070	43,739
Disposals	(2)	-	-	(2)
At 28 February 2009	-	845,754	269,142	1,114,896
Depreciation				
At 29 February 2008	-	673,183	237,072	910,255
Charge for the year	-	27,849	-	27,849
At 28 February 2009	-	701,032	237,072	938,104
Net book value				
At 28 February 2009	-	144,722	32,070	176,792
At 28 February 2008	2	160,902	-	160,904

The company owns 100% of the issued ordinary share capital of Burall InfoSys Limited, a dormant company, incorporated in England and Wales. The aggregate share capital and reserves of the company as at 28 February 2009 was £nil (2008 - £nil).

The company owns 14% (2008 - 17%) of the issued ordinary share capital of Brite IP Limited, incorporated in England and Wales. The principal activities of the company are those of developing security products. The aggregate share capital and reserves of the company as at 31 December 2007 was £506,607 and its losses for the year then ended were £19,237.

BURALL INFOSMART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

3	Share capital	2009 £	2008 £
	Authorised		
	1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	34,500 Ordinary shares of £1 each	<u>34,500</u>	<u>68,000</u>

During the year the company purchased 33,500 of its own £1 ordinary shares for a total consideration of £108,875.

4 Transactions with directors

During the year the company purchased shares in Brite IP Limited from R J Duddin for a total consideration of £29,710 representing the original cost price of the shares.

5 Ultimate parent company

At the start of the year the company was a subsidiary of Nene Riverside Developments Limited, a company registered in England and Wales. Nene Riverside Developments Limited is a wholly owned subsidiary of Burall Developments Limited, in which D C Burall had a controlling interest. During the year, following the purchase of own shares, R J Duddin acquired a controlling interest in the company.