

228,905

HARBOURSIDE (TEWKESBURY) MANAGEMENT

COMPANY LIMITED

REPORT AND FINANCIAL ACCOUNTS

YEAR ENDED 30th. SEPTEMBER 2001

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HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

GENERAL INFORMATION

Year ended 30th. September 2001

DIRECTORS.

R.F.Cole
P.J.Tweddle

SECRETARY.

P.J.Tweddle

REGISTERED OFFICE.

14, Harbourside,
Bredon Road,
Tewkesbury.
GL20 5DT

BANKERS.

National Westminster Bank p.l.c.,
71 Barton Street,
Tewkesbury,
GL20 5QW

REGISTERED NUMBER

2281805

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT.

Year ended 30th. September 2001

Principle activities.

The Company is responsible for the maintenance of the Pumping Station and the Gabion Wall on behalf of residents of Harbourside, Harbour View, PRIVA UK and Tewkesbury Marina workshops, together with any such other matters affecting the said development which may arise from time to time.

Directors.

The interests of the directors in the shares of the Company as recorded in the register maintained by the Company, in accordance with the provisions of the companies Act 1985, were as follows:-

	30th. Sept. 2000		30th. Sept. 2001	
	Ord. "A" shares of 50p. each	Ord. "B" shares of 50p. each	Ord. "A" shares of 50p. each	Ord. "B" shares of 50p. each
R.F.Cole	2	2	2	2
P.J.Tweddle.	2	2	2	2

Directors responsibilities.

The directors responsibilities are as stated in the balance sheet

Auditors.

The Company, in accordance with Sections 388A and 249A of the 1985 Companies Act (Audit Exemptions) Regulations 1994, is exempt from the requirement to audit accounts and the obligations to appoint auditors.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

Small Company Exemptions.

In preparing this report the directors have taken advantage of special exemptions applicable to small companies in addition to that relating to audit specified above.

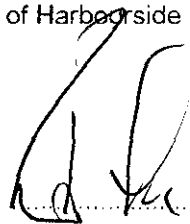
Account validation.

The accounts have been authenticated by D.Maul, resident of Harbourside housing development.

By order of the board.

R.Cole

Director/Chairman.


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HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

OPERATING ACCOUNT

For the year ended 30th. September 2001

<u>2000</u>		<u>2001</u>
£		£
6020	Income	4292
4301	Maintenance Expenses	2200
-----		-----
1719	Operating surplus transferred to Pumping Station Reserve Fund	2092
4629	Opening balance of Fund	6348
<u>6348</u>	Total Fund at 30th. September	<u>8440</u>

Continuing operations.

None of the Company's activities were acquired or discontinued during the report financial year.

The Company has no recognised gains or losses other than those stated.

The accounting policies and notes on pages 6 and 7,8, are part of these financial statements.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 30th. SEPTEMBER 2001

2000 £		<u>NOTE</u>	2001 £
-----	CURRENT ASSETS		-----
244	Payments in Advance	4	347
<u>8117</u>	Cash at bank and on deposit		<u>10481</u>
8361	TOTAL ASSETS		10828
<u>1949</u>	LIABILITIES	5	<u>2324</u>
<u>6412</u>	Net current (liabilities)/assets		<u>8504</u>
	 CAPITAL AND RESERVES		
64	Called up share capital.	6	64
6348	Pumping Station Reserve Fund		8440
<u>6412</u>		7	<u>8504</u>
=====			=====

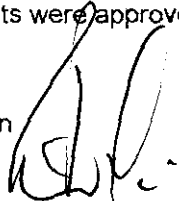
In preparation of these financial statements the directors have complied with the exemptions of Section 249A, sub-para 3, and in accordance with Section 249B, sub-para 4, stating that :-

- (a) for the reporting year the Company was entitled to exemption under subsection (1) of section 249A;
- (b) no notice has been deposited under subsection (2) of 249A;
- (c) the directors acknowledge their responsibilities for :-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as they are applicable to the Company.

The financial statements were approved by the board of directors.

R. Cole
Director & Chairman

Date. 20.12.01



HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30th. September 2001

1. Accounting policies

The financial statements have been prepared under the historical cost convention, and on a going concern basis with future income expected to cover anticipated expenditure.

Income

This is the total amount received by the Company, by way of service charges bank interest and Share Registration fees.

Fund Flow Statement.

A fund flow statement has not been prepared in accordance with Financial Reporting Standard No.1 because the Company qualifies as a small company under Section 247 of the Companies Act 1985.

Value Added Tax.

All amounts shown include VAT

2. Operating Surplus is after charging the items stated, there being no directors' remuneration.

3. Fixed Assets.

The Company owns the Pumping Station and Gabion Wall which were transferred at no value from the development company during the year ending 30th. September 1993.

4 Debtors & Prepayments

<u>2000</u>		<u>2001</u>
£		£
244	Insurances	347

5 Liabilities.

1949	Pumping Station expenses	2324
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HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

6. Share Capital.

2000 £		2001 £
	Authorised	
50	100 "A" ordinary shares of 50p. each	50
50	100 "B" ordinary shares of 50p. each	50
-----		-----
100		100
-----		-----
	Allotted, called up and fully paid	
32	64 "A" ordinary shares of 50p each	32
32	64 "B" ordinary shares of 50p each	32
-----		-----
64		64
-----		-----

7. Reconciliation of Pumping Station Reserve Fund (see page 5)
8. During the year, two houses were sold; four 'A' and 'B' shares respectively, were issued to the new owners.
9. **Contingent liabilities**

There were no contingent liabilities at 30th. September 2001.