

HARBOURSIDE (TEWKESBURY) MANAGEMENT
COMPANY LIMITED

REPORT AND FINANCIAL ACCOUNTS
YEAR ENDED 30th. SEPTEMBER 1997

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HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

GENERAL INFORMATION

Year ended 30th. September 1997

DIRECTORS.

A.Cotterell Esq.
A.R.J.Hawgood Esq.
R.F.Cole Esq.

SECRETARY.

R.F.Cole Esq.

REGISTERED OFFICE.

18, Harbourside,
Bredon Road,
Tewkesbury.
GL20 5DT

BANKERS.

National Westminster Bank p.l.c.,
71, Barton Street,
Tewkesbury.
GKL20 5QW

REGISTERED NUMBER

2281805

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT.

Year ended 30th. September 1997

Principle activities.

The Company is engaged in the maintainance of the Pumping Station and the Gabion Wall of Harbourside housing development, together with any such other matters affecting the said development which may arise from time to time.

Directors.

The interests of the directors in the shares of the Company as recorded in the register maintained by the Company, in accordance with the provisions of the Companies Act 1985, were as follows:-

	30th. Sept. 1997		30th. Sept. 1997	
	Ord."A" shares of 50p. each	Ord."B" shares of 50p. each	Ord."A" shares of 50p. each	Ord."B" shares of 50p. each
A.Cotterell Esq.	2	2	2	2
A.R.J.Hawgood Esq.	2	2	2	2
R.F.Cole Esq.	2	2	2	2

Directors responsibilities.

The directors responsibilities are as stated in the balance sheet.

Auditors.

The Company, in accordance with Sections 388A and 249A of the 1985 Companies Act (Audit Exemptions) Regulations 1994, is exempt from the requirement to audit accounts and the obligation to appoint auditors.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

Small Company Exemptions.

In preparing this report the directors have taken advantage of special exemptions applicable to small companies in addition to that relating to audit specified above.

Account validation.

The accounts have been authenticated by P.Scottow Esq., resident of Harbourside housing development.

By order of the board.

R.F.Cole
Director/Secretary.



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HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT.

For the year ended 30th. September 1997

<u>1996</u>		<u>1997</u>
£		£
960	Turnover	1200
1014	Administrative expenses	994
-----		-----
(-54)	Operating profit/loss	206
-----		-----
-54	Retained at 30th. September	206

Continuing operations.

None of the Company's activities were acquired or discontinued during the report financial year.

Total recognised gains and losses.

The Company has no recognised gains or losses other than those stated.

The accounting policies and notes on pages 6 and 7 form part of these financial statements.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AT 30th. SEPTEMBER 1997

1996 <u>£</u>		<u>NOTE</u>	1997 <u>£</u>
	CURRENT ASSETS		
-	Debtors		-
639	Cash at bank and in hand		1268
-----			-----
£639	TOTAL ASSETS		1268
25	CREDITORS	4	448
-----			-----
614	Net current (liabilities)/assets		820
=====			=====
	CAPITAL AND RESERVES		
48	Called up share capital.	5	48
566	Profit and Loss Account		772
-----			-----
614		7	820
=====			=====

In preparation of these financial statements the directors have complied with the exemptions of Section 249A, sub-para 3, and in accordance with Section 249B, sub-para 4, stating that:-

- (a) for the reporting year the Company was entitled to exemption under subsection (1) of section 249A;
- (b) no notice has been deposited under subsection (2) of 249A;
- (c) the directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as they are applicable to the Company.

The financial statements were approved by the board of directors on and signed on its behalf by:-

Director./Secretary

Shifa Chaudhary

[Signature]

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANACIAL STATEMENTS

for the year ended 30th. September 1997

1. Accounting policies.

The financial statements have been prepared under the historical cost convention, and on a going concern basis with future income expected to cover anticipated expenditure.

Turnover

Turnover is the total amount receivable by the Company, by way of shareholders annual contributions, for the maintainance of the Pumping Station, the Gabion Wall and such other appropriate expenses as may arise from time to time.

Fund Flow Statement.

A fund flow statement has not been prepared in accordance with Financial Reporting Standard No.1 because the Company qualifies as a small company under Section 247 of the Companies Act 1985

Value Added Tax.

All amounts shown include VAT.

2. Operating profit is after charging the items stated, there being no directors remuneration.

3. Fixed Assets.

The Company owns the Pumping Station and Gabion Wall which were transferred at no value from the development company during the year ending 30th. September 1993.

4. Creditors.

<u>1996</u>		<u>1997</u>
£		£
25	Accruals	448

The creditors were incurred in the normal course of business and were paid during the last accountancy period.

HARBOURSIDE (TEWKESBURY) MANAGEMENT COMPANY LIMITED

5. Share Capital.

1996 £		1997 £
	Authorised	
50	100 "A" ordinary shares of 50p each	50
50	100 "B" ordinary shares of 50p each	50
---		---
100		100
---		---
	Allotted, called up and fully paid	
24	48 "A" ordinary shares of 50p each	24
24	48 "B" ordinary shares of 50p each	24
---		---
48		48
---		---

6. Reconciliation of movements of shareholders funds.

1996 £		1997 £
650	Profit/(loss) for the financial year.	566
-54	Shareholders funds relating to opening on 1st. October 1996	206
566	Closing shareholders fund at 30th. September 1997.	772

7. Contingent liabilities

Nil ~~There was a contingent liability at 30th September, 1997 in respect of late delivery of accounts to Company House amounting to £250 which will be subject to an appeal.~~

There was a contingent liability at 30th September, 1997 in respect of late delivery of accounts to Company House amounting to £250 which will be subject to an appeal.