



KPMG LLP
Audit
Regus, 4th Floor
Salt Quay House, 6 North East Quay
Plymouth, PL4 0HP
United Kingdom

Private & confidential

The Directors
Pendennis Shipyard (Holdings) Limited
The Docks
Falmouth
Cornwall
TR11 4NR

Our ref SM/IJB

Contact
01752 632122

02 November 2020

Dear Sirs,

Resignation as auditors of Pendennis Shipyard (Holdings) Limited (no. 02281468)

We hereby give notice of our resignation as auditors of the group with effect from today.

In accordance with section 519 of the Companies Act 2006, we enclose our statutory statement in connection with our ceasing to act.

Under section 523 of the Companies Act 2006, you are required to notify the relevant audit authority, in this case being the ICAEW, in connection with our resignation unless you reasonably believe that the reason for our resignation is exempt under section 519A. Our reason set out in the attached statutory statement is not an exempt reason under that section.

Yours faithfully,

KPMG LLP

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