

Try Homes Central Limited

Registered number: 2281005

Annual report and accounts

Year ended 30 June 2006

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Try Homes Central Limited

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Try Homes Central Limited

Directors and advisers

Directors

F E Nelson
R Barraclough
D E Hinton
J A Taylor

Secretary

R Barraclough

Registered office

Cowley Business Park
Cowley
Uxbridge
Middlesex
UB8 2AL

Try Homes Central Limited

Directors' report for the year ended 30 June 2006

The directors present their report and financial statements for the year ended 30 June 2006

Principal activities

The company did not trade during the year

Dividends

The directors do not recommend the payment of a final dividend (2005 £Nil)

Directors and their interests

The present directors of the company are set out on page 1, all of whom served throughout the year and up to the date of signing the accounts

Those directors serving at the year end who held ordinary shares in Galliford Try plc at 30 June 2006 were as follows

	At 30 June 2006 Number	At 30 June 2005 Number
R Barraclough	663,925	400,549

The directors' holdings of options over ordinary shares were as follows

	At 30 June 2005 Number	Granted in year Number	Exercised in year Number	At 30 June 2006 Number
R Barraclough	55,393	2,183	-	57,576
DE Hinton	60,726	3,760	-	64,486
J A Taylor	-	12,284	-	12,284

The directors' holdings of awards under the restricted share schemes were as follows

	At 30 June 2005 Number	Awarded in year Number	Exercised in year Number	At 30 June 2006 Number
R Barraclough	821,400	179,000	(446,400)	554,000

F E Nelson is a director of Galliford Try plc, the company's ultimate parent undertaking, and his interests in its share capital is disclosed in the financial statements of Galliford Try plc No director holds any shares in Try Homes Central Limited

Try Homes Central Limited

Directors' report for the year ended 30 June 2006 (continued)

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 June 2006 and that applicable accounting standards have been followed

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the directors was approved by the Board on 18 April 2006 and signed on its behalf by

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

R Barraclough
Director

Try Homes Central Limited

Balance sheet as at 30 June 2006

	<i>Note</i>	2006 £	2005 £
Fixed Assets			
Investments	4	500	500
Current assets		-	-
Creditors amounts falling due within one year	5	(498)	(498)
Net assets		2	2
Capital and reserves			
Called up share capital	8	2	2
Total equity shareholders' funds	9	2	2

- (a) For the year ended 30 June 2006 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
- (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on 18 April 2006 and signed on its behalf by



R Barraclough
Director

Try Homes Central Limited

Notes to the financial statements for the year ended 30 June 2006 (continued)

1 Principal accounting policies

Basis of accounting

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable Accounting Standards in the United Kingdom. The following accounting policies are considered material in relation to the company's financial statements.

2 Employees

The company had no employees during the year (2005 nil)

3 Directors' emoluments

The directors did not receive any remuneration during the year in respect to their services to the company (2005 £nil)

None (2005 nil) of the directors exercised share options in Galliford Try plc during the year

4 Investments

	2006	2005
	£	£
Shares in joint ventures at cost	500	500

5 Creditors: amounts falling due within one year

	2006	2005
	£	£
Amounts owed to parent undertakings	498	498

6 Deferred Tax

Assets not recognised are as follows

	2006	2005
	£	£
Accelerated capital allowances	14,087	14,087

7 Contingent Liabilities

There were contingent liabilities under composite guarantees given by the parent company and the subsidiaries in respect of bank facilities of group companies. At 30 June 2006 such facilities had been utilised to the extent of £nil (2005 £nil). It is not expected that any liability will be incurred in respect of these guarantees.

Try Homes Central Limited

Notes to the financial statements for the year ended 30 June 2006 (continued)

8 Share capital

	2006	2005
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

9 Reconciliation of movements in shareholders' funds

	2006	2005
	£	£
Profit for the financial period	-	-
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

10 Joint Ventures

The company owns 50% of the issued ordinary share capital of The Piper Building Limited, which is registered in England and Wales and has a 31 December year-end. The Piper Building Limited was involved in the development and construction of residential property at a site in Fulham, West London. This project is now complete.

11 Immediate and ultimate parent undertaking

The company's immediate parent company is Try Homes Limited registered in England and Wales. The company's ultimate parent undertaking and controlling party is Galliford Try plc, which is registered in England and Wales.

Copies of the consolidated group financial statements of Galliford Try plc are publicly available from Galliford Try plc, Cowley Business Park, High Street, Cowley, Uxbridge, UB8 2AL.