

COMPANIES HOUSE

Millbay Marina Village Management Company Limited

Unaudited Financial Statements
Year Ended 31 March 2016

Company Registration Number: 2280646



Millbay Marina Village Management Company Limited

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Millbay Marina Village Management Company Limited

Directors' Report

Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

P J Salter

T Douglas

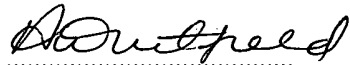
Principal activity

The principal activity of the company is the management and administration of the flats and land at Millbay Marina.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14/10/16 and signed on its behalf by:



Whitton & Laing (South West) LLP
Company secretary

Millbay Marina Village Management Company Limited

Profit and Loss Account

Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		37	37
Administrative expenses		<u>(37)</u>	<u>(37)</u>
Operating profit/(loss)		<u>-</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

The notes on page 4 form an integral part of these financial statements.

Millbay Marina Village Management Company Limited

Balance Sheet

31 March 2016

	Note	2016 £	2015 £
Current assets			
Cash at bank and in hand		159,444	253,615
Creditors: Amounts falling due within one year	3	<u>(159,413)</u>	<u>(253,584)</u>
Net assets		<u>31</u>	<u>31</u>
Capital and reserves			
Called up share capital	4	<u>31</u>	<u>31</u>
Shareholders' funds		<u>31</u>	<u>31</u>

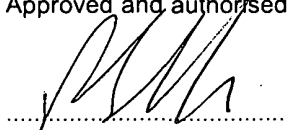
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 14/10/16 and signed on its behalf by:


P J Salter
Director

Company Registration Number: 2280646

Millbay Marina Village Management Company Limited

Notes to the Financial Statements

Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover in the income and expenditure account represents ground rents receivable for the year.

Fixed asset investments

All Fixed assets are initially recorded at cost

2 Bank Account

At the balance sheet date the company bank account also contained £159,413 (2015-£253,584) which is held on trust for the leaseholders under section 42 of the Landlord and Tenant act 1987. The amount is also shown as a creditor due within one year.

3 Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	<u>159,413</u>	<u>253,584</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
1 Ordinary "A" shares of £1 each	1	1	1	1
30 Ordinary "B" shares of £1 each	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>
	<u>31</u>	<u>31</u>	<u>31</u>	<u>31</u>

Ordinary "A" shares and ordinary "B" shares rank pari passu in all respects with the exception of voting rights. Ordinary "B" shares carry no rights to vote.

5 Control

The company is controlled by Mr P J Salter, a director of the company. The company's ultimate parent company is Pinwood Homes Limited, a company registered in England.

Millbay Marina Village Management Company Limited

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts Year Ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Millbay Marina Village Management Company Limited for the year ended 31 March 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Millbay Marina Village Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Millbay Marina Village Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Millbay Marina Village Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Millbay Marina Village Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Millbay Marina Village Management Company Limited. You consider that Millbay Marina Village Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Millbay Marina Village Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 17.10.2016