

Registered Number 02279566

PORTLAND MOTORS (LONDON) LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	97	121
		<u>97</u>	<u>121</u>
Current assets			
Stocks		110,500	107,350
Debtors	3	59,977	38,170
Cash at bank and in hand		43,037	41,321
		<u>213,514</u>	<u>186,841</u>
Creditors: amounts falling due within one year		<u>(3,150)</u>	<u>(32,821)</u>
Net current assets (liabilities)		<u>210,364</u>	<u>154,020</u>
Total assets less current liabilities		<u>210,461</u>	<u>154,141</u>
Creditors: amounts falling due after more than one year		<u>(131,016)</u>	<u>(68,616)</u>
Total net assets (liabilities)		<u><u>79,445</u></u>	<u><u>85,525</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		78,445	84,525
Shareholders' funds		<u><u>79,445</u></u>	<u><u>85,525</u></u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

N K JAGTIANI, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	6,989
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>6,989</u>
Depreciation	
At 1 April 2012	6,868
Charge for the year	24
On disposals	-
At 31 March 2013	<u>6,892</u>
Net book values	
At 31 March 2013	<u>97</u>
At 31 March 2012	<u>121</u>

3 Debtors

	2013	2012
	£	£
Debtors include the following amounts due after more than one year	50,915	24,801

The above debtors relate to associated company.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

