

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 02279305

Company name in full BAE Systems Communications Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode EC4M7QS

Country United kingdom

4 Liquidator's name ①

Full forename(s) Stephen John

Surname Absolom

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode EC4M7QS

Country United kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

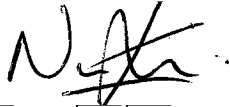
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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m

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y

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y

2

y

1

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Kelsey Berchie

Company name Interpath Ltd

Address 319 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 A S

Country United Kingdom

DX

Telephone 020 3989 2787



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BAE Systems Communications Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 3 July 2020 to 2 December 2021

Name	BAE Systems Communications Limited
Trading name / Former names	British Aerosystems Communications Limited (to 23/02/2000) British Aerosystems Telecommunications Limited (to 23/06/1989) British Aerospace (Hamble) Limited (to 26/01/1989) Ploymagic Limited (to 04/11/1988)
Company number	02279305
Previous registered office	Warwick House, PO Box 87 Farnborough Aerospace Centre Farnborough Hampshire GU14 6YU
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	Nick Timpson and Steve Absolom Steve Absolom replaced Mark Orton as Joint Liquidator on 15 June 2021
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7QS
Date of appointment	3 July 2020
Appointed by	Members

Sale of KPMG's restructuring turnaround business

KPMG LLP sold its restructuring turnaround services business to Interpath Ltd (Interpath), a new company backed by HIG Capital. The sale completed on 4 May 2021.

Replacement of Liquidator

On 15 June 2021, an order was made in the High Court appointing Steve Absolom as Joint Liquidator of the Company in place of Mark Orton, following his resignation. In accordance with the order, members were given notice of the replacement of Mark Orton as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency	Receipts and Payments		
£	ASSET REALISATIONS	£	£
2,368,000	Inter-company debtor	<u>Nil</u>	Nil
	DISTRIBUTIONS		
	Ordinary shareholders	<u>Nil</u>	Nil
<u>2,368,000</u>			<u>Nil</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £2,368,000 due from BAE Systems plc ('**PLC**') (the exact debt was £2,367,720.28, hereinafter referred to as '**the Debt**'), the Company's immediate parent.

The Debt has been distributed by set off (see 'Distributions' below).

Creditors

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 17 July 2020. No creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by BAE who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

Distributions

On 8 November 2021 the Joint Liquidators declared a first and final distribution of the assets of the Company to PLC, as the sole beneficial shareholder of the Company.

The distribution was at the rate of £0.315696 per £1 Ordinary share and was effected by set off against the debt of £2,367,720.28 due to the Company by PLC.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 3 July 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £12,601.10 (which also includes costs incurred in respect of another group company currently in liquidation) were settled by PLC.

Signed



Nick Timpson
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the

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2020 to 2 December 2021*

Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this final account are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency