

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 2 7 9 3 0 5

Company name in full BAE Systems Communications Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

### 3 Liquidator's address

Building name/number 15 Canada Square

Street

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Stephen John

Surname Absolom

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15 Canada Square

Street

Post town London

County/Region

Postcode E 1 4 5 G L


Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	d	0	d	3	m	0	m	7	y	2	y	0	y	2	y	0
To date	d	0	d	2	m	0	m	7	y	2	y	0	y	2	y	1
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	d	3	d	1	m	0	m	8	y	2	y	0	y	2	y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Laura Williamson

Company name Interpath Ltd

Address 15 Canada Square

Post town London

County/Region

Postcode E 1 4 5 G L

Country United Kingdom

DX

Telephone 02039892798

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**BAE Systems Communications Limited - in Members' Voluntary Liquidation (the 'Company')**

**Joint Liquidators' annual progress report of the liquidation for the period from 3 July 2020 to 2 July 2021**

Name	BAE Systems Communications Limited
Trading name / Former names	British Aerospace Communications Limited (until 23/02/2000)  British Aerospace Telecommunications Limited (until 23/06/1989)  British Aerospace (Hamble) Limited (until 26/01/1989)  Ploymagic Limited (until 04/11/1988)
Company number	02279305
Previous registered office	Warwick House, PO Box 87 Farnborough Aerospace Centre Farnborough Hampshire
Present registered office	15 Canada Square, London E14 5GL
Joint Liquidators	Nick Timpson and Steve Absolom  Steve Absolom replaced Mark Orton as Joint Liquidator on 15 June 2021
Joint Liquidators' address	Interpath Ltd, 15 Canada Square, London E14 5GL
Date of appointment	3 July 2020
Appointed by	Members

## **Sale of KPMG's restructuring turnaround business**

As you are aware, KPMG has sold its restructuring turnaround services business to Interpath Ltd (Interpath), a new company backed by HIG Capital. The sale completed on 4 May 2021.

## **Replacement of Liquidator**

Please note that on 15 June 2021 an order was made in the High Court appointing Steve Absolom as Joint Liquidator of the Company in place of Mark Orton, following his resignation. In accordance with the order, members were given notice of the replacement of Mark Orton as Joint Liquidator by advertisement in the London Gazette.

## **Receipts and payments**

<b>Declaration of solvency</b>	<b>Receipts and Payments</b>		
£	ASSET REALISATIONS	£	£
2,368,000	Intercompany debt	<u>NIL</u>	NIL
	LIABILITIES		
	None	<u>NIL</u>	NIL
	DISTRIBUTIONS		
	None	<u>NIL</u>	NIL
<u><b>2,368,000</b></u>			<u><b>NIL</b></u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £2,368,000 due from BAE Systems PLC ('BAE'), the Company's immediate parent. The debt will be distributed by assignment to BAE prior to closure of the liquidation.

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 17 July 2020. No creditors were forthcoming as a result of this advertisement.

## **Tax**

All pre-liquidation corporation tax matters were handled by BAE who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs (HMRC). At the request of the Joint Liquidators HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought from HMRC in respect of PAYE and VAT matters. A response is awaited.

## **Distributions**

No distributions have been declared during the year.


## **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 3 July 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses totalling £10,763 (which also includes costs incurred in respect of another group company currently in liquidation) will be paid by BAE.

## **Closure**

Once all formal HMRC clearances have been received, the Joint Liquidators will proceed to finalise the liquidation.

Signed   
Nick Timpson  
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and Stephen John Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and Stephen John Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

*BAE Systems Communications Limited - in Members' Voluntary Liquidation  
Joint Liquidators' annual progress report for the period from 3 July 2020  
to 2 July 2021*

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html](https://home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html).