

Registered Number:02278935

England and Wales

Nash Pharmacy Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Nash Pharmacy Limited
Contents Page
For the year ended 31 March 2020

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Nash Pharmacy Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets		76,610	78,173
Property, plant and equipment	2	640,233	609,262
		716,843	687,435
Current assets			
Inventories	3	184,751	206,563
Trade and other receivables	4	540,017	399,360
Cash and cash equivalents		108,291	102,462
		833,059	708,385
Trade and other payables: amounts falling due within one year	5	(292,328)	(240,931)
Net current assets		540,731	467,454
Total assets less current liabilities		1,257,574	1,154,889
Trade and other payables: amounts falling due after more than one year	6	(146,259)	(98,815)
Provisions for liabilities		(4,691)	(4,521)
Net assets		1,106,624	1,051,553
Capital and reserves			
Called up share capital		100	100
Retained earnings		1,106,524	1,051,453
Shareholders' funds		1,106,624	1,051,553

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Nash Pharmacy Limited
Statement of Financial Position Continued
For the year ended 31 March 2020

These financial statements were approved and authorised for issue by the Board on 28 March 2021 and were signed by:

Naresh C Patel Director

Nash Pharmacy Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Nash Pharmacy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02278935.

Registered address:
61/63 Castle Street
Bolton
Lancashire
BL2 1AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Reducing balance
Property improvements	15% Reducing balance
Computer equipment	25% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Nash Pharmacy Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and buildings	Property improvements	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£	£
At 01 April 2019	349,500	369,122	29,647	420,683	2,685	1,171,637
Additions	-	48,944	-	3,686	1,637	54,267
At 31 March 2020	349,500	418,066	29,647	424,369	4,322	1,225,904
Provision for depreciation and impairment						
At 01 April 2019	78,239	93,549	20,239	368,797	1,551	562,375
Charge for year	5,425	6,490	2,352	8,336	693	23,296
At 31 March 2020	83,664	100,039	22,591	377,133	2,244	585,671
Net book value						
At 31 March 2020	265,836	318,027	7,056	47,236	2,078	640,233
At 31 March 2019	271,261	275,573	9,408	51,886	1,134	609,262

3. Inventories

	2020	2019
	£	£
Stocks	184,751	206,563

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	12,954	-
Other debtors	527,063	399,360
	540,017	399,360

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	267,420	122,524
Taxation and social security	7,201	6,794
Other creditors	17,707	111,613
	292,328	240,931

Nash Pharmacy Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdraft	77,306	98,815
Other creditors	68,953	-
	146,259	98,815

7. Average number of persons employed

During the year the average number of employees was 17 (2019 : 17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.