

Registered Number:02278935

England and Wales

Nash Pharmacy Limited

Unaudited Financial Statements

For the year ended 31 March 2019

Nash Pharmacy Limited

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Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	78,173	79,768
Property, plant and equipment	3	609,262	633,088
		687,435	712,856
Current assets			
Inventories	4	206,563	177,157
Trade and other receivables	5	399,360	287,596
Cash and cash equivalents		102,462	109,141
		708,385	573,894
Trade and other payables: amounts falling due within one year	6	(240,931)	(196,667)
Net current assets		467,454	377,227
Total assets less current liabilities		1,154,889	1,090,083
Trade and other payables: amounts falling due after more than one year	7	(98,815)	(115,675)
Provisions for liabilities		(4,521)	(5,317)
Net assets		1,051,553	969,091
Capital and reserves			
Called up share capital		100	100
Retained earnings		1,051,453	968,991
Shareholders' funds		1,051,553	969,091

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Nash Pharmacy Limited

Statement of Financial Position Continued
For the year ended 31 March 2019

These financial statements were approved and authorised for issue by the Board on 27 November 2019 and were signed by:

Naresh C Patel Director

Nash Pharmacy Limited

Notes to the Financial Statements For the year ended 31 March 2019

Statutory Information

Nash Pharmacy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02278935.

Registered address:
61/63 Castle Street
Bolton
Lancashire
BL2 1AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Reducing balance
Property improvements	15% Reducing balance
Computer equipment	25% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Nash Pharmacy Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2018	107,000
At 31 March 2019	107,000
Amortisation	
At 01 April 2018	27,232
Charge for year	1,595
At 31 March 2019	28,827
Net book value	
At 31 March 2019	78,173
At 31 March 2018	79,768

3. Property, plant and equipment

	Land and buildings £	Property improvements £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 01 April 2018	349,500	369,122	29,647	420,683	2,685	1,171,637
At 31 March 2019	349,500	369,122	29,647	420,683	2,685	1,171,637
Provision for depreciation and impairment						
At 01 April 2018	72,704	87,926	17,104	359,641	1,174	538,549
Charge for year	5,535	5,623	3,135	9,156	377	23,826
At 31 March 2019	78,239	93,549	20,239	368,797	1,551	562,375
Net book value						
At 31 March 2019	271,261	275,573	9,408	51,886	1,134	609,262
At 31 March 2018	276,796	281,196	12,543	61,042	1,511	633,088

4. Inventories

	2019 £	2018 £
Stocks	206,563	177,157

5. Trade and other receivables

	2019 £	2018 £
Other debtors	399,360	287,596

Nash Pharmacy Limited

Notes to the Financial Statements Continued For the year ended 31 March 2019

6. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	122,524	59,168
Taxation and social security	6,794	6,348
Other creditors	111,613	131,151
	240,931	196,667

7. Trade and other payables: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdraft	98,815	115,675

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.