

Registered Number: 02278935

England and Wales

Nash Pharmacy Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

Nash Pharmacy Limited  
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Nash Pharmacy Limited  
Accountant's Report  
For the year ended 31 March 2015

Accountants' report on the unaudited financial statements to the directors of Nash Pharmacy Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ending 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 31 March 2015 your duty to ensure that the company has kept the correct accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Stonebridge Accountants  
19a Chorley Old Road  
Bolton  
Lancashire  
BL1 3AD

**Dated:** 23 December 2015

**Nash Pharmacy Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	505,146	515,455
Tangible assets	3	691,380	721,627
		<b>1,196,526</b>	<b>1,237,082</b>
<b>Current assets</b>			
Stocks		190,358	240,877
Debtors		210,877	120,770
Cash at bank and in hand		49,123	34,748
		<b>450,358</b>	<b>396,395</b>
<b>Creditors: amounts falling due within one year</b>		(452,897)	(230,666)
<b>Net current liabilities</b>		<b>(2,539)</b>	<b>165,729</b>
<b>Total assets less current liabilities</b>		<b>1,193,987</b>	<b>1,402,811</b>
<b>Creditors: amounts falling due after more than one year</b>	4	(391,395)	(650,644)
<b>Provisions for liabilities</b>		(6,873)	(7,666)
<b>Net assets</b>		<b>795,719</b>	<b>744,501</b>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		795,619	744,401
<b>Shareholders funds</b>		<b>795,719</b>	<b>744,501</b>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Naresh C Patel Director

Date approved by the board: 23 December 2015

**Nash Pharmacy Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2015**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services provided by the company excluding value added tax and derives entirely from operations within the United Kingdom.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Property Improvements	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Nash Pharmacy Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 March 2015

**2 Intangible fixed assets**

	Intangible fixed assets
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2014	582,400
At 31 March 2015	<b>582,400</b>
<b>Amortisation</b>	
At 01 April 2014	66,945
Charge for year	10,309
At 31 March 2015	<b>77,254</b>
<b>Net Book Values</b>	
At 31 March 2015	<b>505,146</b>
At 31 March 2014	<b>515,455</b>

**3 Tangible fixed assets**

	Tangible fixed assets
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2014	1,150,092
At 31 March 2015	<b>1,150,092</b>
<b>Depreciation</b>	
At 01 April 2014	428,465
Charge for year	30,247
At 31 March 2015	<b>458,712</b>
<b>Net book values</b>	
At 31 March 2015	<b>691,380</b>
At 31 March 2014	<b>721,627</b>

**4 Creditors due after more than one year**

	2015 £	2014 £
Bank loans and overdrafts (secured)	128,875	303,123
Bank loans and overdraft	262,520	347,521
	<b>391,395</b>	<b>650,644</b>

**5 Share capital**

	2015 £	2014 £
<b>Allotted called up and fully paid</b>		
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

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