

Registered Number: 02278935

England and Wales

Nash Pharmacy Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Nash Pharmacy Limited
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Nash Pharmacy Limited
Accountants' Report
For the year ended 31 March 2014

Accountants' report on the unaudited financial statements to the directors of Nash Pharmacy Limited.

In accordance with our terms of engagement and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ending 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet as at 31 March 2014 your duty to ensure that the company has kept the correct accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Saleem & Co
140 Chorley Old Road
Bolton
Lancashire
BL1 3AT

Nash Pharmacy Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	515,455	525,974
Tangible assets	3	721,627	752,860
		1,237,082	1,278,834
Current assets			
Stocks		240,877	243,434
Debtors		120,770	151,970
Cash at bank and in hand		35,421	59,701
		397,068	455,105
Creditors: amounts falling due within one year		(230,666)	(279,785)
Net current assets		166,402	175,320
Total assets less current liabilities		1,403,484	1,454,154
Creditors: amounts falling due after more than one year	4	(650,644)	(742,068)
Provisions for liabilities		(7,666)	(7,982)
Net assets		745,174	704,104
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		745,074	704,004
Shareholders funds		745,174	704,104

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Naresh C Patel Director

Date approved by the board: 19 November 2014

Nash Pharmacy Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided by the company excluding value added tax and derives entirely from operations within the United Kingdom.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Reducing balance
Property Improvements	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Nash Pharmacy Limited
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For the year ended 31 March 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2013	582,400
At 31 March 2014	582,400
Amortisation	
At 01 April 2013	56,426
Charge for year	10,519
At 31 March 2014	66,945
Net Book Values	
At 31 March 2014	515,455
At 31 March 2013	525,974

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	1,147,372
Additions	2,720
At 31 March 2014	1,150,092
Depreciation	
At 01 April 2013	394,512
Charge for year	33,953
At 31 March 2014	428,465
Net book values	
At 31 March 2014	721,627
At 31 March 2013	752,860

4 Creditors due after more than one year

	2014 £	2013 £
Bank loans and overdrafts (secured)	303,123	367,891
Bank loans and overdraft	347,521	374,177
	650,644	742,068

5 Share capital

	2014 £	2013 £
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

Nash Pharmacy Limited
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For the year ended 31 March 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.