

Registered Number:02278935

England and Wales

Nash Pharmacy Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Nash Pharmacy Limited

Contents Page
For the year ended 31 March 2017

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	415,623	424,105
Property, plant and equipment	3	645,943	664,259
		1,061,566	1,088,364
Current assets			
Inventories		174,462	195,186
Trade and other receivables	4	605,846	216,846
Cash and cash equivalents		69,538	36,682
		849,846	448,714
Trade and other payables: amounts falling due within one year	5	(421,718)	(417,035)
Net current assets		428,128	31,679
Total assets less current liabilities		1,489,694	1,120,043
Trade and other payables: amounts falling due after more than one year	6	(410,550)	(135,603)
Provisions for liabilities		(6,620)	(6,051)
Net assets		1,072,524	978,389
Capital and reserves			
Called up share capital		100	100
Retained earnings		1,072,424	978,289
Shareholders' funds		1,072,524	978,389

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Nash Pharmacy Limited

Statement of Financial Position Continued
For the year ended 31 March 2017

These financial statements were approved and authorised for issue by the Board on 20 December 2017 and were signed by:

Naresh C Patel Director

Nash Pharmacy Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Nash Pharmacy Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02278935.

Registered address:
61/63 Castle Street
Bolton
Lancashire
BL2 1AD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	2% Reducing balance
Property improvements	15% Reducing balance
Computer equipment	25% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Nash Pharmacy Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 April 2016	492,000
At 31 March 2017	492,000
Amortisation	
At 01 April 2016	67,895
Charge for year	8,482
At 31 March 2017	76,377
Net book value	
At 31 March 2017	415,623
At 31 March 2016	424,105

3. Property, plant and equipment

	Land and buildings £	Property improvements £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 01 April 2016	349,500	369,122	15,662	415,808	-	1,150,092
Additions	-	-	-	4,875	2,685	7,560
At 31 March 2017	349,500	369,122	15,662	420,683	2,685	1,157,652
Provision for depreciation and impairment						
At 01 April 2016	61,292	76,332	12,012	336,197	-	485,833
Charge for year	5,764	5,856	912	12,673	671	25,876
At 31 March 2017	67,056	82,188	12,924	348,870	671	511,709
Net book value						
At 31 March 2017	282,444	286,934	2,738	71,813	2,014	645,943
At 31 March 2016	288,208	292,790	3,650	79,611	-	664,259

4. Trade and other receivables

	2017 £	2016 £
Trade debtors	92,505	-
Other debtors	513,341	216,846
	605,846	216,846

Nash Pharmacy Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	259,829	215,797
Taxation and social security	61,574	38,035
Other creditors	100,315	163,203
	421,718	417,035

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	208,692	125,466
Bank loans and overdraft (secured)	201,858	10,137
	410,550	135,603

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.