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ST MATTHEWS COURT NO 2 RESIDENTS COMPANY LIMITED

Company Registration No. 2278803 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 1998



ST MATTHEWS COURT NO 2 RESIDENTS COMPANY LIMITED

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ST MATTHEWS COURT NO 2 RESIDENTS COMPANY LIMITED

AUDITORS' REPORT TO ST MATTHEWS COURT NO 2 RESIDENTS COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

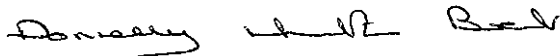
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Donnelly Hamilton Brent

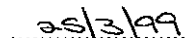
Chartered Accountants

Registered Auditor

A member firm of

The UK 200 Group

Practising Chartered Accountants


.....25/3/99.....

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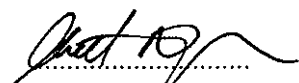
ST MATTHEWS COURT NO 2 RESIDENTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		1,056		1,056
Current assets					
Debtors		685		2,076	
Cash at bank and in hand		14,614		9,516	
		15,299		11,592	
Creditors: amounts falling due within one year		(1,897)		(2,029)	
Net current assets			13,402		9,563
Total assets less current liabilities			14,458		10,619
Capital and reserves					
Called up share capital	3		180		180
Share premium account			900		900
Other reserves			10,531		6,281
Profit and loss account			2,847		3,258
Shareholders' funds			14,458		10,619

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on


Mr K J Morgan
Director

ST MATTHEWS COURT NO 2 RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1998

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

No depreciation is provided on land and buildings which constitutes an improvement to property. It is the company's policy to maintain this so as to extend its useful life.

Land and buildings Freehold Nil

2 Fixed assets

	Total £
Cost	
At 1 July 1997 & at 30 June 1998	1,056
At 30 June 1997	1,056

3 Share capital

	1998 £	1997 £
Authorised		
40 Ordinary shares of £5 each	200	200
Allotted, called up and fully paid		
36 Ordinary shares of £5 each	180	180