

DIGITAL SURVEYS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 16 OCTOBER 1996

Company Registration Number - 02278740

THOMAS RODGER & CO

Chartered Accountants

13 August 1997



ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF
DIGITAL SURVEYS LIMITED

1.

ABBREVIATED ACCOUNTS: ACCOUNTANTS' REPORT

The following reproduces the text of the Accountants' Report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts set out on pages 2 to 5 have been prepared.

"ACCOUNTANTS REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF DIGITAL SURVEYS LIMITED

We report on the financial statements for the year ended 16 October 1996, set out on pages 4 to 9. These financial statements have not been audited.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 6, the company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION


Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act: and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

North Shields
13 August 1997


THOMAS RODGER & CO
Chartered Accountants
Reporting Accountants

DIGITAL SURVEYS LIMITED
 ABBREVIATED BALANCE SHEET
 16 OCTOBER 1996

2.

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		35,873		40,136
CURRENT ASSETS					
Stocks		11,245		9,400	
Debtors		57,839		106,678	
Cash at bank and in hand		2,424		383	
		<u>71,508</u>		<u>116,461</u>	
CREDITORS - Amounts falling due within one year	3	41,241		83,954	
NET CURRENT ASSETS			<u>30,267</u>		<u>32,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			66,140		72,643
CREDITORS - Amounts falling due after more than one year	3		5,402		9,739
NET ASSETS			<u>60,738</u>		<u>62,904</u>

DIGITAL SURVEYS LIMITED

ABBREVIATED BALANCE SHEET

16 OCTOBER 1996

		1996	1995
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		60,638	62,804
SHAREHOLDERS' FUNDS		<u>60,738</u>	<u>62,904</u>

For the financial year ended 16 October 1996, the company was entitled to exemption from audit under section 249A(2) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting that an audit be conducted for the financial year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

We have relied on Section 246 and Section 247 of the Companies Act 1985 as entitling us to deliver abbreviated accounts on the grounds that the company is entitled to benefit from the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 as a small company. On the same grounds, advantage has been taken in the preparation of the financial statements of the special exemptions conferred by Part I of Schedule 8 to that Act.

Approved by the board on 13 August 1997

P G BENNETT

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Director



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DIGITAL SURVEYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 16 OCTOBER 1996

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Tangible fixed assets and depreciation

Tangible assets are depreciated using the following method and rates:

Plant and machinery	- 15 % reducing balance
Motor vehicles	- 25 % reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in/first out method.

Work in progress is valued at the cost of the components plus the direct costs of production. Net realisable value is the estimated selling price reduced by all costs of completion, marketing, selling and distribution.

Turnover

Turnover represents sales at invoice value less trade discounts allowed and excluding value added tax.

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is small company.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 17 October 1995	72,489
Additions	4,014
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At 16 October 1996	76,503
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Depreciation	
At 17 October 1995	32,353
Charge for year	8,277
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At 16 October 1996	40,630
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Net Book Values	
At 16 October 1996	35,873
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At 17 October 1995	40,136
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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 16 OCTOBER 1996

	1996	1995
	£	£
3. CREDITORS		
Included in creditors are the following:		
Obligations under finance leases and hire purchase liabilities		
Due within one year	6,337	9,502
Due after one year	5,402	9,739
Bank overdraft	6,036	3,075
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4. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £1 each	100	100
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