

Company No: 02278492

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTIONS OF
SAMAC STEEL SUPPLIES LIMITED

(Company)

31 March 2017

(Circulation Date)

THURSDAY



L658PQGA

LD4

27/04/2017

#126

COMPANIES HOUSE

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (CA 2006) we, the undersigned, being the only eligible member (as defined by section 289 CA 2006) of the Company, signify agreement to and pass the following resolutions (Resolutions):

SPECIAL RESOLUTION

THAT the issued share capital of the Company be reduced by £99,999 from £100,000 to £1 by cancelling and extinguishing 99,999 of the 100,000 Ordinary Shares of £1 each in the Company all of which are fully paid up and the amount by which the share capital is so reduced be credited to reserves.

ORDINARY RESOLUTION

To declare a final dividend of £7,117,846.89 in respect of the year ended 31 December 2016 to be paid on or before 31 March 2017 to Stemcor European Distribution Ltd (SEDL) as the sole holder of ordinary shares on the register of members at the close of business on 1 March 2017 and to make payment in lieu of the same by assigning to SEDL the benefit of a loan note dated 31st January 2017 and issued to the Company by Stemcor Distribution Limited.

We, being the sole eligible member of the Company, hereby irrevocably agree to the Resolutions.

Signed AC
Andrew Checketts for Stemcor European Distribution Limited

Dated: 31.3 2017

NOTES:

If you agree with the Resolutions, please indicate your agreement by signing and dating this document where indicated above and delivering the signed copy by hand to any director of the Company. If you do not agree to the Resolutions, you do not need to do anything. You will not be deemed to agree to the Resolutions if you fail to reply.

If you agree with the Resolutions, please ensure that your agreement reaches us on or before the date which is 28 days from and including the Circulation Date set out above (End Date). If your agreement reaches us after the End Date, it will be ineffective. Further unless by the End Date sufficient agreement has been received for the Resolutions to pass it will lapse.