Company Number: 02276750

WARD HOMES (NORTH THAMES) LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014

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OFFICERS

Directors

S J Boyes
M S Clare
D F Thomas

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Company Number: 02276750

WARD HOMES (NORTH THAMES) LIMITED

DIRECTORS' REPORT

The Directors present their annual report on the affairs of the Company, together with the unaudited financial statements for financial year ended 30 June 2014.

Business review

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the year. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Directors

The Directors who served during the year and up to the date of signing were as follows:

S J Boyes
M S Clare
D F Thomas

Directors' indemnities

Following shareholder approval in January 2006, Barratt Developments PLC has provided an indemnity to the Directors and Company Secretary of all Group companies, including Ward Homes (North Thames) Limited, against all liability arising in respect of any act or omission in their duties. This is a qualifying indemnity provision for the purposes of Section 234 of the Companies Act 2006.

Approved by the Board of Directors and signed on their behalf by:

D F Thomas
Director

30 January 2015

Registered Office

Barratt House
Cartwright Way
Forest Business Park
Bardon Hill
Coalville
Leicestershire
LE67 1UF

Company Number: 02276750

WARD HOMES (NORTH THAMES) LIMITED

BALANCE SHEET AS AT 30 JUNE 2014

	Notes	2014 £	2013 (audited) £
Current assets			
Debtors: amounts falling due within 1 year	3	**1,000**	1,000
Net current assets being Net Assets		**1,000**	1,000
Capital and reserves			
Called up share capital	4	**842**	842
Profit and loss account	5	**158**	158
Shareholder's funds	6	**1,000**	1,000

The Company did not trade during the current or the preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 30 June 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements of Ward Homes (North Thames) Limited, registered number 02276750, were approved and authorised for issue by the Board of Directors on 30 January 2015.

Signed for and on behalf of the Board of Directors:

D F Thomas
Director

30 January 2015

WARD HOMES (NORTH THAMES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

1. Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year and preceding year, are detailed below.

Cash flow statement

The Company is a wholly owned subsidiary of C V (Ward) Limited and the cash flows of the Company are included in the consolidated cash flow statement of the ultimate parent company, Barratt Developments PLC. Consequently, the Company is exempt under the terms of Financial Reporting Standard No.1 (revised) from publishing a cash flow statement.

Transactions with related parties

The Company has taken advantage of the exemption permitted by Financial Reporting Standard No.8 'Related Party Disclosures' and has not disclosed intra-group transactions with other companies that are wholly owned by the Group.

2. Result on ordinary activities

S J Boyes, M S Clare and D F Thomas are also Directors of the ultimate parent company, Barratt Developments PLC. Total Directors' emoluments for the year were £4,460,000 (2013: £4,354,000). These were paid by other Group companies. It is not practicable to allocate the emoluments for the Directors between their services as a Director of the Company and other Group companies. No Director received separate emoluments in respect of their services to the Company (2013: none). In addition, no Directors (2013: none) have accrued benefits under the Barratt Developments PLC group pension scheme which is a defined benefit scheme.

The Company had no employees in either period.

3. Debtors: amounts falling due within one year

	2014	2013 (audited)
	£	£
Amounts due from Group undertakings	**1,000**	1,000

Amounts due from Group undertakings are interest bearing at market rates and repayable on demand.

4. Called up share capital

	2014	2013 (audited)
Called up, allotted and fully paid	**£**	£
842,257 Ordinary shares of 0.1p each	**842**	842

WARD HOMES (NORTH THAMES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014 (CONTINUED)

5. Profit and loss account

	£
At 1 July 2013 (audited) and 30 June 2014	**158**

6. Reconciliation of movements in shareholder's funds

	2014	2013 (audited)
	£	£
Opening shareholder's funds	**1,000**	1,000
Closing shareholder's funds	**1,000**	1,000

7. Immediate and ultimate parent company and controlling party

The Directors regard Barratt Developments PLC, a company registered in England and Wales, as the ultimate parent company and controlling party. Barratt Developments PLC is the parent of the smallest and largest group of undertakings to consolidate these financial statements at 30 June 2014. The consolidated financial statements of Barratt Developments PLC are available from Barratt House, Cartwright Way, Forest Business Park, Bardon Hill, Coalville, Leicestershire, LE67 1UF.

The immediate parent company is C V (Ward) Limited, a company incorporated in Great Britain and registered in England.