

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

PN & DV ATKIN & DAUGHTERS CO. LTD

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FOR THE YEAR ENDED 31 March 2015

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PN & DV ATKIN & DAUGHTERS CO. LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2015

DIRECTOR: P N Atkin

SECRETARY: Mrs P A Salt

REGISTERED OFFICE: Tideslow Farm
Tideswell
Buxton
Derbyshire
SK17 8JE

REGISTERED NUMBER: 02275614 (England and Wales)

ACCOUNTANTS: Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

BANKERS: Bank of Scotland
8 Lochside Avenue
Edinburgh
EH12 9DJ

ABBREVIATED BALANCE SHEET
31 March 2015

| | Notes | 31.3.15 £ | £ | 31.3.14 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 40,553 | | 40,911 |
| CURRENT ASSETS | | | | | |
| Debtors | | 5,482 | | 11,315 | |
| Cash at bank | | <u>60,956</u> | | <u>59,880</u> | |
| | | 66,438 | | 71,195 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>13,541</u> | | <u>13,058</u> | |
| NET CURRENT ASSETS | | | <u>52,897</u> | | <u>58,137</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 93,450 | | 99,048 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (13,460) | | (16,460) |
| PROVISIONS FOR LIABILITIES | | | <u>(5,399)</u> | | <u>(5,903)</u> |
| NET ASSETS | | | <u><u>74,591</u></u> | | <u><u>76,685</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>74,491</u> | | <u>76,585</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>74,591</u></u> | | <u><u>76,685</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The financial statements were approved by the director on 16 December 2015 and were signed by:

P N Atkin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

The depreciation policy in respect of buildings has been changed to straight line over 25 years.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Land and buildings | - 4% straight line |
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Computer equipment | - 33% on cost |

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2014 | 225,131 |
| Additions | <u>4,634</u> |
| At 31 March 2015 | <u>229,765</u> |
| DEPRECIATION | |
| At 1 April 2014 | 184,220 |
| Charge for year | <u>4,992</u> |
| At 31 March 2015 | <u>189,212</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>40,553</u> |
| At 31 March 2014 | <u>40,911</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 March 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.15 £ | 31.3.14 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.