

Abbreviated Unaudited Accounts for the Year Ended 31 October 2015

for

Billan Garments Limited

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for the Year Ended 31 October 2015**

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Billan Garments Limited
Company Information
for the Year Ended 31 October 2015

DIRECTORS: Mr M Singh
Mr N S Billan

SECRETARY: Mr N S Billan

REGISTERED OFFICE: Imperial Buildings
Unit 4 2nd Floor
East Park Road
Leicester
Leicestershire
LE5 4QD

REGISTERED NUMBER: 02275428 (England and Wales)

ACCOUNTANTS: Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Abbreviated Balance Sheet

31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		435		587
CURRENT ASSETS					
Stocks		5,425		5,125	
Debtors		51,970		51,067	
Cash at bank		32,967		25,530	
		<u>90,362</u>		<u>81,722</u>	
CREDITORS					
Amounts falling due within one year		<u>65,868</u>		<u>56,528</u>	
NET CURRENT ASSETS			<u>24,494</u>		<u>25,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,929		25,781
CREDITORS					
Amounts falling due after more than one year			(5,714)		(9,622)
PROVISIONS FOR LIABILITIES			(21)		(37)
NET ASSETS			<u>19,194</u>		<u>16,122</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,094</u>		<u>16,022</u>
SHAREHOLDERS' FUNDS			<u>19,194</u>		<u>16,122</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2016 and were signed on its behalf by:

Mr N S Billan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	
and 31 October 2015	<u>41,328</u>
DEPRECIATION	
At 1 November 2014	40,741
Charge for year	<u>152</u>
At 31 October 2015	<u>40,893</u>
NET BOOK VALUE	
At 31 October 2015	<u>435</u>
At 31 October 2014	<u>587</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 31 October 2015, other creditors include the following amounts due to directors:-

Mr N S Billan	£11,778	(2014 - £7,468)
Mr M Singh	£11,778	(2014 - £7,468)

The loan are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.