

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Billan Garments Limited

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for the Year Ended 31 October 2013

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Billan Garments Limited
Company Information
for the Year Ended 31 October 2013

DIRECTORS: Mr M Singh
Mr N S Billan

SECRETARY: Mr N S Billan

REGISTERED OFFICE: Imperial Buildings
Unit 4 2nd Floor
East Park Road
Leicester
Leicestershire
LE5 4QD

REGISTERED NUMBER: 02275428 (England and Wales)

ACCOUNTANTS: Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		784		1,046
CURRENT ASSETS					
Stocks		8,150		7,341	
Debtors		24,118		22,242	
Cash at bank and in hand		42,655		13,833	
		<u>74,923</u>		<u>43,416</u>	
CREDITORS					
Amounts falling due within one year		<u>61,121</u>		<u>42,188</u>	
NET CURRENT ASSETS			<u>13,802</u>		<u>1,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,586</u>		<u>2,274</u>
CREDITORS					
Amounts falling due after more than one year			(13,371)		-
PROVISIONS FOR LIABILITIES			<u>(71)</u>		<u>(91)</u>
NET ASSETS			<u><u>1,144</u></u>		<u><u>2,183</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,044</u>		<u>2,083</u>
SHAREHOLDERS' FUNDS			<u><u>1,144</u></u>		<u><u>2,183</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2014 and were signed on its behalf by:

Mr N S Billan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	41,328
DEPRECIATION	
At 1 November 2012	40,282
Charge for year	262
At 31 October 2013	40,544
NET BOOK VALUE	
At 31 October 2013	784
At 31 October 2012	1,046

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary Shares	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 October 2013, other creditors include the following amounts due to directors:-

Mr N S Billan	£8,807	(2012 - £2,989)
Mr M Singh	£8,807	(2012 - £2,989)

The loan are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.