

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2012**

**for**

**Billan Garments Limited**

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**for the Year Ended 31 October 2012**

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**Billan Garments Limited**

**Company Information**  
**for the Year Ended 31 October 2012**

**DIRECTORS:** M Singh  
N Singh

**SECRETARY:** N Singh

**REGISTERED OFFICE:** Imperial Buildings  
Unit 4 2nd Floor  
East Park Road  
Leicester  
LE5 4QD

**REGISTERED NUMBER:** 02275428 (England and Wales)

**ACCOUNTANTS:** Pinnacle  
Chartered Certified Accountants  
32 Demontfort Street  
Leicester  
United Kingdom  
Leicestershire  
LE1 7GD

**Billan Garments Limited (Registered number: 02275428)**

**Abbreviated Balance Sheet**  
**31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,046		1,532
<b>CURRENT ASSETS</b>					
Stocks		7,341		13,122	
Debtors		22,242		21,099	
Cash at bank and in hand		<u>13,833</u>		<u>16,979</u>	
		43,416		51,200	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>42,188</u>		<u>51,655</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,228</u>		<u>(455)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,274		1,077
<b>PROVISIONS FOR LIABILITIES</b>			<u>91</u>		<u>168</u>
<b>NET ASSETS</b>			<u><u>2,183</u></u>		<u><u>909</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>2,083</u>		<u>809</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,183</u></u>		<u><u>909</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Billan Garments Limited (Registered number: 02275428)**

**Abbreviated Balance Sheet - continued**  
**31 October 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2013 and were signed on its behalf by:

N Singh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011 and 31 October 2012	<u>41,328</u>
<b>DEPRECIATION</b>	
At 1 November 2011	39,796
Charge for year	<u>486</u>
At 31 October 2012	<u>40,282</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>1,046</u>
At 31 October 2011	<u>1,532</u>

**Billan Garments Limited (Registered number: 02275428)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.