

Registered in England - No 2274964  
**OXFORD YOUTH WORKS**  
(Company Limited by Guarantee and not having a Share Capital)

1.

**Directors:**

I Harrison (appointed 15.9.94) - Chairman

Mrs R Bell	Mrs D M J Lake
R Bell	C Sanders
Dr A Blake (appointed 24.3.94)	Mrs C Sanders
P Clayton	O J T Stevens
C Dale (resigned 15.10.94)	L Thomas (appointed 24.3.94)
D P Eccleshall	Mrs C Wilton
Mrs J M Eccleshall	M Wilton
J B Gillingham	

**Secretary and Registered Office:**

Mrs R Bell, The Old Mission Hall, 57B St. Clements, Oxford

**REPORT OF THE DIRECTORS  
for the year ended 30th September 1994**

**Principal Activity**

The principal activity of the company remains the advancement of the Christian Religion by the provision of leadership training, support and supervision and facilities for those involved with Christian Youth Works. The company is registered with the Charity Commissioners under registration number 299754.

**Directors**

The above named served as directors throughout the year.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The Auditors, A J Carter & Co., Chartered Accountants, have indicated their willingness to be re-elected to office under the provisions of the Companies Act 1985.

This report takes advantage of special exemptions available to small companies.

By Order of the Board

*Rachel Bell*

Secretary

Oxford

30th March 1995



**AUDITORS' REPORT TO THE MEMBERS OF  
OXFORD YOUTH WORKS**

We have audited the financial statements on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 1, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30th September 1994 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Chartered Accountants  
and Registered Auditors

A J Carter & Co  
22b High Street  
WITNEY  
Oxon  
OX8 6HB

30th March 1995

**OXFORD YOUTH WORKS**

3.

**GENERAL FUND INCOME AND EXPENDITURE ACCOUNT  
for the year ended 30th September 1994**

				1993
Notes		£	£	£
	INCOME		63,861	58,947
7	DESIGNATED INCOME		<u>37,292</u>	<u>15,500</u>
			101,153	<u>74,447</u>
	EXPENDITURE			
7	Designated expenditure	38,569		9,743
	Staff costs	47,723		40,669
	Course fees	1,050		667
	Property costs	13,827		12,927
	Finance costs	1,320		1,111
	Administration costs	<u>7,480</u>		<u>5,201</u>
			<u>109,969</u>	<u>70,318</u>
2	(DEFICIT)/SURPLUS FOR THE YEAR	(8,816)		4,129
	MOVEMENT IN DESIGNATED FUNDS	<u>1,277</u>		<u>(3,600)</u>
			(7,539)	529
	SURPLUS BROUGHT FORWARD		<u>5,841</u>	<u>5,312</u>
	(DEFICIT)/SURPLUS CARRIED FORWARD	£ <u>(1,698)</u>		£ <u>5,841</u>

There were no recognised gains or losses other than those included in the income and expenditure account.

The notes on pages 5 and 6 form part of these financial statements.

OXFORD YOUTH WORKS

4.

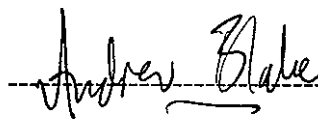
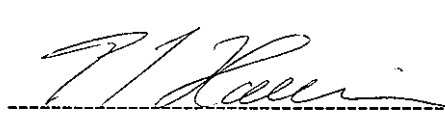
BALANCE SHEET

30th September 1994

1993

Notes	£	£	£
FIXED ASSETS			
3	Tangible assets	599	<u>884</u>
CURRENT ASSETS			
4	Debtors	1,101	-
	Cash at bank and in hand	<u>24,130</u>	<u>25,670</u>
		25,231	25,670
CREDITORS			
5	Amounts falling due within one year	<u>10,205</u>	<u>2,113</u>
	NET CURRENT ASSETS	<u>15,026</u>	<u>23,557</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£15,625</u>	<u>£24,441</u>
CAPITAL AND RESERVES			
	General Fund	(1,698)	5,841
7	Designated Funds	<u>17,323</u>	<u>18,600</u>
		<u>£15,625</u>	<u>£24,441</u>

In preparing these accounts, the directors have taken advantage of the special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that, in their opinion, the company qualifies as a small company.

  
  
 Directors

Approved by the Board 30th March 1995

The notes on pages 5 and 6 form part of these financial statements.

NOTES TO THE ACCOUNTS  
for the year ended 30th September 1994

1. **Accounting Policies**

i) **Accounting Convention**

The accounts of the company are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

ii) **Depreciation**

Depreciation of tangible fixed assets is provided on a straight line basis, calculated at annual rates estimated to write off each asset over the term of its useful life. The rates in use are as follows:

Fixtures and equipment - 20% per annum

iii) **Voluntary Income**

Voluntary income is received by way of donations and deeds of covenant and is accounted for as income only when received by the company.

2. **Operating Surplus**

The operating (deficit)/surplus is after charging:	1994	1993
	£	£
Auditors' remuneration	558	529
Depreciation of tangible fixed assets	457	418
Pension costs	3,866	1,445
and after crediting:		
Rents receivable	25,886	20,224

3. **Tangible Fixed Assets**

	Fixtures & Equipment £
<b>Cost</b>	
At 1.10.93	2,281
Additions	<u>172</u>
At 30.9.94	<u>2,453</u>
<b>Accumulated Depreciation</b>	
At 1.10.93	1,397
Charge for year	<u>457</u>
At 30.9.94	<u>1,854</u>
<b>Net Book Value</b>	
At 30.9.94	£ <u>599</u>
At 30.9.93	£ <u>884</u>

NOTES TO THE ACCOUNTS  
for the year ended 30th September 1994 (continued)

4.	<b>Debtors</b>	1994	1993
	Prepayments	<u>£1,101</u>	<u>£ -</u>
5.	<b>Creditors - Amounts falling due within one year</b>	1994	1993
		£	£
	Creditors and accruals	8,274	1,097
	Social security and other taxes	<u>1,931</u>	<u>1,016</u>
		<u>£10,205</u>	<u>£2,113</u>

6. **Taxation**

The Inland Revenue have confirmed that the company is a Charity within the definition of Section 506(1) Income & Corporation Taxes Act 1988 and therefore is exempt from Corporation Tax.

The company is entitled to recover tax on deeds of covenant. No account is taken of tax recoverable until such time as repayment is actually received.

7. **Designated Funds**

	Opening balance	Income	Expenditure	Closing Balance
	£	£	£	£
Blackbird Leys	17,500	2,100	(14,193)	5,407
Homeless Project	1,000	5,000	(5,000)	1,000
P Ward Project	100	16,682	(11,326)	5,456
Intercultural Project	-	12,750	(7,515)	5,235
Winter School	-	760	(535)	225
	<u>£18,600</u>	<u>£37,292</u>	<u>£(38,569)</u>	<u>£17,323</u>