

**COMPANIES HOUSE**

**BIRDCAGE WALK MANAGEMENT LIMITED**

**DIRECTORS:** C I Liston  
G Shilton  
V Hart

**SECRETARY:** G Shilton

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 1999**

**REGISTERED OFFICE:** 10d Birdcage Court, Birdcage Walk,  
Otley, LS21 3HH

**AUDITORS:** Karen Robson  
Chartered Accountant  
61 Eastville Terrace  
Harrogate  
North Yorkshire  
HG1 3HJ

**COMPANY NUMBER:** 2274811, Registered in England and Wales

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## **BIRDCAGE WALK MANAGEMENT LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their report together with the financial statements for the year ended 31 December 1999.

#### **PRINCIPAL ACTIVITY**

The principal activity of the company during the year was the management and maintenance of the common property known as Birdcage Court.

#### **DIRECTORS**

The directors who served throughout the year are listed below together with their interest in the shares of the company:

	<b>At 31 December 1999</b>	<b>At 31 December 1998</b>
C I Liston	1	1
G Shilton	1	1
V Hart	1	1
A Monks (resigned 11.3.99)		1

None of the directors had, during or at the end of the period, any material interest in a contract which was significant in relation to the company's business.

The directors, being eligible, offer themselves for re-election at the Annual General Meeting.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BIRDCAGE WALK MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS-(CONT.)**

**AUDITORS**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Karen Robson, Chartered Accountant be appointed as auditors of the company will be put to the Annual General Meeting.

**SMALL COMPANY RULES**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 21 March 2000 and signed on its behalf.

  
G Shilton  
Director

**Registered Office:**  
10d Birdcage Court  
Birdcage Walk  
Otley LS21 3HH

## **BIRDCAGE WALK MANAGEMENT LIMITED**

### **AUDITORS REPORT TO THE SHAREHOLDERS OF BIRDCAGE WALK MANAGEMENT LIMITED**

We have audited the financial statements on pages 5 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999), under the historical cost convention and the accounting policies set out on page 7.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **OPINION**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1999 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Karen Robson  
Chartered Accountant &  
Registered Auditors

61 Eastville Terrace  
Harrogate  
North Yorkshire  
HG1 3HJ

27 March 2000

**BIRDCAGE WALK MANAGEMENT LIMITED****REVENUE ACCOUNT****YEAR ENDED 31 DECEMBER 1999**

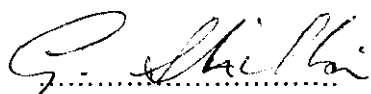
	Note	1999		1998	
		£	£	£	£
<u>TURNOVER</u>	2		600		600
<u>ADMINISTRATIVE EXPENSES</u>					
Sundry expenses		44		72	
Bank charges		30		77	
Audit and accountancy		<u>526</u>		<u>444</u>	
			<u>600</u>		<u>593</u>
<u>OPERATING PROFIT</u>			-		7
Interest receivable			<u>71</u>		<u>32</u>
<u>PROFIT ON ORDINARY</u>					
<u>ACTIVITIES BEFORE TAXATION</u>			71		39
Taxation	3		<u>-</u>		<u>-</u>
<u>RETAINED SURPLUS FOR THE YEAR/ PERIOD</u>			71		39
<u>RETAINED SURPLUS BROUGHT FORWARD</u>			<u>426</u>		<u>387</u>
<u>RETAINED SURPLUS CARRIED FORWARD</u>			<u>497</u>		<u>426</u>

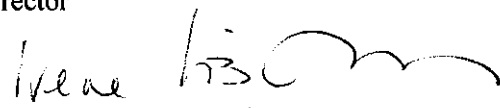
The notes on pages 7 to 9 form part of these financial statements.

**BIRDCAGE WALK MANAGEMENT LIMITED****BALANCE SHEET AT 31 DECEMBER 1999**

	Note	1999		1998	
		£	£	£	£
<u>FIXED ASSETS</u>	4		1		1
<u>CURRENT ASSETS</u>					
Debtors	5	162		225	
Cash at bank and in hand		<u>5864</u>		<u>3453</u>	
		6026		3678	
<u>CREDITORS: amounts falling due within one year</u>	6	<u>1036</u>		<u>1472</u>	
<u>NET CURRENT ASSETS</u>			<u>4990</u>		<u>2206</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>4991</u>		<u>2207</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	7		24		24
Maintenance account	8		4470		1757
Profit and loss account			<u>497</u>		<u>426</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>4991</u>		<u>2207</u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with Financial Reporting Standard for Smaller Entities (effective March 1999), were approved by the board on 21 March 2000 and signed on its behalf.

  
.....  
Director

  
.....  
Director

The notes on pages 7 to 9 form part of these financial statements.

## **BIRDCAGE WALK MANAGEMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**31 DECEMBER 1999**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention.

##### **TURNOVER**

Turnover represents ground rents receivable.

##### **DEPRECIATION**

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their useful lives which is estimated to be 5 years.

##### **LEASEHOLDERS' MAINTENANCE ACCOUNT**

Under the terms of the lease the lessees are required to contribute towards the Company's costs incurred in maintaining the property and the excess of such contributions over costs is held by way of a Reserve Fund as reasonable provision for future maintenance expenditure both of a recurrent and non-recurrent nature.

At the Annual General Meeting held on 19 August 1992 a resolution was passed by the members that any surplus on the maintenance account would usually be carried forward and not necessarily utilised to reduce the annual maintenance charge every three years as outlined in the lease.

#### **2. TURNOVER AND PROFIT ON THE ORDINARY ACTIVITIES BEFORE TAX**

The turnover and profit before tax relate to the collection of ground rents less certain administrative expenses and arise exclusively within the United Kingdom.

#### **3. TAXATION**

In view of the nature of the company's activities and the small amounts of profit generated the Inland Revenue have agreed to waive the collection of Corporation Tax on profits provided that such profits for tax purposes are below £300.

**BIRDCAGE WALK MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS-(CONT.)**

**31 DECEMBER 1999**

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery £</b>
<b>Cost</b>	
At 1 January 1999	
and 31 December 1999	<u>268</u>
<b>Depreciation</b>	
At 1 January 1999	
and 31 December 1999	<u>267</u>
<b>Net Book Amounts</b>	
At 1 January 1999	
and 31 December 1999	<u>1</u>

**5. DEBTORS**

	<b>1999 £</b>	<b>1998 £</b>
Other debtors	<u>162</u>	<u>225</u>

**6. CREDITORS: amounts falling due within one year**

Maintenance contributions in advance	145	660
Other creditors	440	400
Accruals	<u>451</u>	<u>412</u>
	<u>1036</u>	<u>1472</u>

**7. CALLED UP SHARE CAPITAL**

Authorised, issued and fully paid		
24 ordinary shares of £1 each	<u>24</u>	<u>24</u>



**BIRDCAGE WALK MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS-(CONT.)**

**31 DECEMBER 1999**

**8. MAINTENANCE ACCOUNT**

	1999		1998	
	£	£	£	£
Maintenance contributions from lessees		6080		5600
<u>Less: reduction in directors and secretary's contributions</u>		<u>440</u>		<u>400</u>
		5640		5200
<u>Less: Expenditure</u>				
Electricity	228		301	
Property insurance	1556		3012	
Cleaning	415		550	
Garden maintenance	271		301	
General maintenance	532		520	
Decoration	150		-	
Contributions recovered/ not recovered	(140)		25	
Penalties collected for late payment	<u>(85)</u>		<u>-</u>	
		<u>2927</u>		<u>4709</u>
Surplus for the year/period		2713		491
Surplus brought forward		<u>1757</u>		<u>1266</u>
Surplus carried forward		<u>4470</u>		<u>1757</u>