

Company Registration Number 2274752

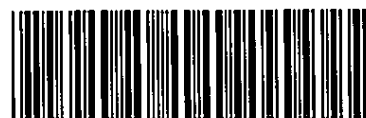
**290 LADBROKE GROVE MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2007**

THURSDAY



\*A6FQJS51\*

A54

16/08/2007

286

COMPANIES HOUSE

**290 LADBROKE GROVE MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

---

**CONTENTS**

	<b>Page</b>
Company information	3
Directors' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8

**290 LADBROKE GROVE MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

---

**COMPANY INFORMATION**

**The Board of Directors**

D Nurse  
S A Alkaff  
H C Etheridge  
S Baker

**Company Secretary**

H C Etheridge

**Registered Office**

290 Ladbroke Grove  
London W10 5LP

## **DIRECTORS' REPORT**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2007

### **Principal Activities**

The company's principal activity continued to be that of property management

### **The Directors and their interests in Shares of the Company**

The directors who served through the year together with their beneficial interests in the shares of the company were as follows

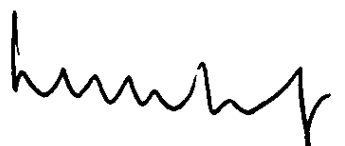
	<b>Ordinary Shares of £1 each</b>	
	<b>31 March 2007</b>	<b>31 March 2006</b>
D Nurse	1	1
S A Alkaff	1	1
H C Etheridge	1	1
S Baker	1	1

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for smaller companies under Part VII of the Companies Act 1985

Registered Office  
290 Ladbroke Grove  
London W10 5LP

Signed by order of the directors  
on 30 July 2007



H C Etheridge  
Company Secretary

**290 LADBROKE GROVE MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

---

**PROFIT AND LOSS ACCOUNT**

	Note	2007 £	2006 £
<b>Turnover</b>		<b>800</b>	800
Administrative expenses		(758)	(810)
<b>Operating Profit/(Loss)</b>	<b>2</b>	<b>42</b>	(10)
Interest payable		(47)	(28)
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>		<b>(5)</b>	(38)
<b>Retained Profit/(Loss) for the Financial Year</b>		<b>(5)</b>	(38)
Balance brought forward		593	631
Balance carried forward		<b>588</b>	593

The notes on pages 8 to 10 form part of these financial statements

**290 LADBROKE GROVE MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

---

**BALANCE SHEET**

	Note	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	3	3,179	3,257
<b>Current assets</b>			
Debtors	4	400	-
Cash at bank		1,140	1,852
		<b>1,540</b>	<b>1,852</b>
<b>Creditors: Amounts falling due within one year</b>	5	<b>(4,127)</b>	<b>(4,512)</b>
<b>Net Current Liabilities</b>		<b>(2,587)</b>	<b>(2,660)</b>
<b>Total Assets less Current Liabilities</b>		<b>592</b>	<b>597</b>
<b>Capital and Reserves</b>			
Called-up equity share capital	7	4	4
Profit and loss account		588	593
<b>Shareholders' Funds</b>		<b>592</b>	<b>597</b>

The notes on pages 8 to 10 form part of these financial statements

**BALANCE SHEET (CONTINUED)**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ("the Act") relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Act and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the directors on 30 July 2007 and are signed on their behalf by



H C Etheridge  
Director

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting Policies**

***Basis of accounting***

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

***Turnover***

The turnover in the profit and loss account represents amounts invoiced in the year

***Fixed assets***

All fixed assets are initially recorded at cost

***Depreciation***

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Land and Building                      -              2%

**2. Operating Profit/(Loss)**

Operating profit/(loss) is stated after charging

	<b>2007</b>	2006
	<b>£</b>	£
Directors' emoluments	-	-
Depreciation of owned fixed assets	<u>78</u>	<u>78</u>



## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### 3. Tangible Fixed Assets

	<b>Land and Building</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2006 and 31 March 2007	<u><b>3,881</b></u>
<b>Depreciation</b>	
At 1 April 2006	624
Charge for the year	<u>78</u>
At 31 March 2007	<u><b>702</b></u>
<b>Net Book Value</b>	
At 31 March 2007	<u><b>3,179</b></u>
At 1 April 2006	<u><b>3,257</b></u>

### 4. Debtors

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Service charges due	<u><b>400</b></u>	<u><b>=</b></u>

### 5. Creditors: Amounts falling due within one year

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	<u><b>4,127</b></u>	<u><b>4,512</b></u>

### 6. Related Party Transactions

The company was controlled by its directors who between them own all of the company's ordinary share capital  
No transaction with related parties were undertaken such as are required to be disclosed under FRSSE

**290 LADBROKE GROVE MANAGEMENT COMPANY LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007**

---

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**7. Share Capital**

<b>Authorised share capital:</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>No.</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>4</b></u>	<u><b>4</b></u>	<u><b>4</b></u>	<u><b>4</b></u>