

COMPANY NO 02274040

**HAMILTON HOUSE RESIDENTS
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2021**

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COMPANIES HOUSE

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Page 2 REPORT OF THE DIRECTORS

Page 3 STATEMENT OF FINANCIAL POSITION

Pages 4 & 5 NOTES TO THE FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management of the freehold of Hamilton House, High Park Road, Richmond TW9 4BJ for the benefit of the members of the Company.

DIRECTORS

The Directors in office during the year were as follows:-

G Lobban
A R Wallace

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



R D S HEALD
COMPANY SECRETARY

Registered Office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

22 August 2022

HAMILTON HOUSE RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 02274040)

3

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

| | NOTE | 2021 | 2020 |
|--|------|-------|-------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 3,901 | 3,901 |
| CURRENT ASSETS | | | |
| Debtors | 4 | 3 | 3 |
| CREDITORS: Amounts falling due within one year | 5 | - | - |
| NET CURRENT ASSETS | | 3 | 3 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 3,904 | 3,904 |
| CREDITORS: Amounts due after more than one year | 6 | 3,892 | 3,892 |
| NET ASSETS | | £12 | £12 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 12 | 12 |
| SHAREHOLDERS' FUNDS | | £12 | £12 |

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 12/12/21 and are signed on behalf of the board by:

ON BEHALF OF THE BOARD

AR Wallace **AR WALLACE - DIRECTOR**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of Hamilton House, High Park Road, Richmond TW9 4BJ and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

c. Tangible Fixed Assets

Tangible fixed assets are stated at cost.

No depreciation is provided on freehold land and buildings. However, provision is made to reflect the diminution in value as a result of leasehold extensions. Because the property is subject to long leases the Directors consider that there has otherwise been no diminution in value.

| | | |
|--|---------------|---------------|
| 3. TANGIBLE ASSETS | 2021 | 2020 |
| Freehold property at cost | 8,766 | 8,766 |
| Provision as a result of leasehold extensions | (4,865) | (4,865) |
| | <u>£3,901</u> | <u>£3,901</u> |
| 4. DEBTORS | | |
| Due from Hamilton House Service Charge Fund | 3 | 3 |
| | <u>£3</u> | <u>£3</u> |
| 5. CREDITORS – amounts falling due within one year | | |
| Accruals and deferred income | £NIL | £NIL |
| | <u>£NIL</u> | <u>£NIL</u> |
| 6. CREDITORS – amounts falling due after one year | | |
| Interest free loans from shareholders (no fixed repayment date) | <u>£3,892</u> | <u>£3,892</u> |

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021 contd.**

| 7. SHARE CAPITAL | 2021 | 2020 |
|--|-------------|-------------|
| Allotted, issued and fully paid | | |
| 12 Ordinary Shares of £1 each | <u>£12</u> | <u>£12</u> |

8. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%. However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes.