COMPANY NO 02274040

HAMILTON HOUSE RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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FOR THE YEAR ENDED 31 DECEMBER 2017

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management of the freehold of Hamilton House, High Park Road, Richmond TW9 4BJ for the benefit of the members of the Company.

DIRECTORS

The Directors in office during the year were as follows:-

R L Barlow (Resigned 24.3.17)
M J De Sousa Pereira
E Penman
A R Wallace (Appointed 7.3.17)

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD

R D S HEALD
COMPANY SECRETARY

Registered Office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

19 April 2018

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2017

	NOTE		2017		2016
FIXED ASSETS					
Tangible assets	3		3,901		3,901
CURRENT ASSETS					
Debtors	4	3		3	
CREDITORS: Amounts falling due within one year	5	-		-	
NET CURRENT ASSETS			3		3
TOTAL ASSETS LESS CURRENT LIABILITIES			3,904		3,904
CREDITORS: Amounts due after more than one year	6		3,892		3,892
NET ASSETS			£12		£12
CAPITAL AND RESERVES					
Called up share capital	7		12		12
SHAREHOLDERS' FUNDS			£12		£12

For the year ended 31 December 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on .....19th April 2018..... and are signed on behalf of the board by:

ON BEHALF OF THE BOARD

.....E. Penman..... **E PENMAN - DIRECTOR**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. **Basis of Preparation**
The financial statements have been prepared on the historical cost basis.

b. **Accounting for Service Charges**
The company is responsible for the management of Hamilton House, High Park Road, Richmond TW9 4BJ and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

c. **Tangible Fixed Assets**
Tangible fixed assets are stated at cost.

No depreciation is provided on freehold land and buildings. However, provision is made to reflect the diminution in value as a result of leasehold extensions. Because the property is subject to long leases the Directors consider that there has otherwise been no diminution in value.

3. TANGIBLE ASSETS

	2017	2016
Freehold property at cost	8,766	8,766
Provision as a result of leasehold extensions	(4,865)	(4,865)
	£3,901	£3,901

4. DEBTORS

Due from Hamilton House Service Charge Fund	3	3
	£3	£3

5. CREDITORS – amounts falling due within one year

Accruals and deferred income	£NIL	£NIL

6. CREDITORS – amounts falling due after one year

Interest free loans from shareholders (no fixed repayment date)	£3,892	£3,892

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 contd.

7. SHARE CAPITAL	2017	2016
Allotted, issued and fully paid		
12 Ordinary Shares of £1 each	£12	£12

8. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/19% (2016 – 20%). However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes.